



EVERGLADES COUNTRY CLUB LIMITED

Annual Report
&
Balance Sheet

FOR THE YEAR ENDED 30 JUNE 2011



EVERGLADES

COUNTRY CLUB WOY WOY

EVERGLADES COUNTRY CLUB LIMITED

BOARD OF DIRECTORS 2010 - 2011



President
W L MAPPLEBECK



Senior Vice-President
J A ANDREWS



Vice-President
J K R HENRY



Honorary Treasurer
J W MOORE

Directors



G V JACKSON



C S DRAPER



M R FRASER



M D J GAGE



G B ROBERTSON

Life Membership

B R CRAWLEY, I QUINTRELL, P ELLIOTT

Solicitors

TONKIN DRYSDALE PARTNERS

Auditor

PETER MCINTYRE



General Manager
G M HORNBY



Assistant Secretary Manager
M R LANDON

Bankers

ST GEORGE BANK LTD



EVERGLADES

COUNTRY CLUB WOY WOY

EVERGLADES COUNTRY CLUB LIMITED

SPORTS EXECUTIVE OFFICE BEARERS 2010 – 2011

Men's Golf President
R PAULL

Men's Golf Vice-President
R SAUNDERS

Men's Golf Captain
G CRANE

Men's Golf Vice-Captain
T WALKER

Men's Golf Secretary
C DRAPER

Men's Bowls President
R BENTON

Men's Bowls Vice-Presidents
G ROBERTSON, R HUGHES

Men's Bowls Secretary
R BRIEN

Men's Bowls Treasurer
D LILLEY

Women's Golf President
J MONTGOMERY

Women's Golf Vice-President
J BINSTED

Women's Golf Captain
W WHITE

Women's Golf Vice-Captain
K MYLES

Women's Golf Secretary
C WALKER

Women's Bowls President
B DODD

Women's Bowls Vice-Presidents
M FERGUSON, P WALSH
J KING

Women's Bowls Secretary
V RUTTER

Women's Bowls Treasurer
S O'CONNOR

Club Welfare Officer
B STIMSON

EVERGLADES COUNTRY CLUB LIMITED

ACHIEVEMENTS AND RESULTS

1 **Goals and Objectives**

Provide affordable services to our members whilst remaining competitive in pricing and sporting fees. Redesign and develop modern facilities for our members and guests that encompass stronger facility usage.

2 **Club and Community Involvement**

We have continued our support of community organisations, charities and individuals by providing financial assistance and/or 'in house' facilities free of charge.

These organisations and individuals are listed at the end of the Annual Report.

3 **Financial Management**

The finances of the Club have been managed appropriately. The results for 2010-2011 reflect an increase in surpluses in most areas, revenues from gaming, bar sales with some reduction in running costs, taxation and changes to legislation and compliance. Net cash generated from operating activities has increased significantly by over \$600,000 from \$134,886 to \$739,588.

Loan Balance at 30/06/10	\$ Nil
--------------------------	--------

Loan Balance at 30/06/11	\$ Nil
--------------------------	--------

Capital expenditure includes major items:

Poker machines	\$228,557
----------------	-----------

Golf Course	\$101,293
-------------	-----------

Bowls area	\$ Nil
------------	--------

Club improvements	\$475,637
-------------------	-----------

4 **Corporate Development**

The Club has undertaken the strategic process to now redefine our place in the market to ensure the long term viability of Everglades Country Club as a sports and leisure facility. The masterplan and full costings, of which, are now completed and awaiting implementation when finance permits.

5 **Provision of Sporting Facilities**

The Board is focused on the achievement of sporting and leisure facilities that enable quality competitions and continued growth in both facilities.

6 **People and Relationships**

The Club is focused on ensuring the continued development of our personnel to ensure we can continue to provide exceptional facilities and services to our members and the community.

EVERGLADES COUNTRY CLUB LIMITED

ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Everglades Country Club Limited will be held at the Club, Dunban Road, Woy Woy, on Sunday 23 October 2011 at 9.00am. Members are required to have their current Membership Cards available.

BUSINESS

- 1 Apologies (to be in writing)
- 2 To confirm the Minutes of the previous Extra-Ordinary General Meeting held on Sunday 24 October 2010 at 9.00am
- 3 To confirm the Minutes of the previous Annual General Meeting held on Sunday 24 October 2010 at 9.30am
- 4 To receive and consider the Annual Report of the Board of Directors
- 5 To receive and consider the Balance Sheet and Profit and Loss Account for the year ended 30 June 2011, and the Auditors' Report thereon
- 6 To elect the Board of Directors for the ensuing year comprising-
 - (a) President
 - (b) Vice-Presidents
 - (c) Treasurer
 - (d) Directors (5 to be elected)
- 7 Resolutions (as appears in the Notice)
 - 1 (a) Members to approve expenditure by the Club in a sum not exceeding an annual total of \$36,000 until the next AGM for Directors, Sub Committee members and voluntary workers expenses
 - (b) Members to approve and agree to expenditure by the Club in a sum not exceeding an annual total of \$16,000 until the next AGM for the professional development and education of all Directors
 - (c) Acknowledge the benefits as detailed
- 8 To appoint an Honorary Solicitor
- 9 To appoint a Welfare Officer
- 10 To transact any other business which may be brought before the Meeting in accordance with the Constitution of the Club

A copy of the Financial Statement and the President's Report follows

G Hornby
General Manager

**MINUTES OF THE EXTRA-ORDINARY
GENERAL MEETING OF
EVERGLADES COUNTRY CLUB LTD HELD AT DUNBAN ROAD
WOY WOY ON SUNDAY 24 OCTOBER 2010 AT 9.00AM**

- CHAIRPERSON** W Mapplebeck opened the Meeting
- PRESENT** Those persons admitted to attend the meeting, a total of 213 Members registered on the attendance sheets
- IN ATTENDANCE** G Hornby (General Manager)
D Pannowitz, Tonkin Drysdale Partners (Honorary Solicitor)
P McIntyre, Macquarie Partners (Auditor)

No other business will be conducted except for the two motions for presentation to the members

- W Mapplebeck Outlined the Special Resolution as detailed in the notice printed in the Annual Report and Balance Sheet for the year ended 30 June 2010
- To consider, and if thought fit, to pass the Special Resolutions as set out below to amend the Club's Articles of Association:

CADET MEMBER **1 Special Resolution – Cadet Member**
That the Articles of Association of Everglades Country Club Limited be amended as follows:

- 1 Article 2 to be amended to include Cadet Member above Temporary Member
- 2 Article 2 (f) to be changed to accommodate description as follows:

Cadet Member

Any person deemed at the Boards discretion, suitable for Cadet Membership as defined in the Rules of the Golf Committee may be admitted by the Board after nomination and election in accordance with article 3 as a Cadet Member

The *combined* number of Junior and Cadet Members shall not exceed one hundred (100) at any time provided that such number may be varied from time to time as the Board think fit

- 3 Original Article 2 (f) becomes Article 2 (g)

Notation – by John Harrison

The effect of these changes is to introduce a new membership category which will enable young golfers to establish an official golf handicap to enable them to participate, where authorised, in local and national competitions

Spoke in support of the Resolution
John Harrison # 616, cadet golf organizer
spoke in support of the motion

Spoke against the Resolution - Nil

W Mapplebeck

Called for a show of hands of the Sporting Members present for and against the Resolution to amend the Articles of Association to include a new membership category – Cadet Member

A ballot was taken from the members present by a show of hands requiring a 75% majority to carry the Special Resolution or 159 votes
The result of the ballot was a majority in favour of the Resolution
The Chairman, W Mapplebeck, declared the Special Resolution carried

W Mapplebeck

Outlined the Special Resolution detailed in the printed notice in the Annual Report and Balance Sheet for the year ended 30 June 2010

To consider, and if thought fit, to pass the Special Resolutions as set out below to amend the Club's Articles of Association:

**FORMER
SPORTING
MEMBER**

2 Special Resolution – Former Sporting Member

That the Articles of Association of Everglades Country Club Limited be amended as follows:

- 1 Article 2 **Membership** to be amended to include, after 'Life Member' the new designation of 'Former Sporting Member'

Add after clause (b) Life Member a new clause:

(c) **Former Sporting Member:** A Former Sporting Member shall mean a person who has continuously been a Sporting Member of the Club for a period of not less than fifteen (15) years and no longer wishes to continue as a Sporting Member. A Former Sporting Member shall have all the rights and privileges of a Sporting Member.

Existing clauses (c) to (j) be re-assigned as (d) to (k)

2 Article 3 Election of Members

- (a) The following words be deleted 'Member or Life' and replaced with 'Sporting Member, Former Sporting Member or Life' where it occurs
- (b) Add after the words 'twelve months' the following 'or a Former Sporting Member'

3 Article 8 **Election of the Board**

(b) The following words be deleted 'Members and/or Life' and replaced with 'Members, Former Sporting Members or Life'

4 Article 10 **General Meetings**

(l) Add after the words 'Sporting Members,' the following 'Former Sporting Members'

Notation – by Laurie Powell

Over the years I have been a member of the Club I have seen many members, some of whom were directors or sporting committee members, who for various reasons, are no longer participating in their sport, decide that paying the membership fees to remain a Sporting Member is not economically viable. These members still have the interests of Everglades at heart but are no longer able to enjoy the rights and privileges of full Sporting Membership. This proposal would allow Sporting Members with fifteen (15) years continuous membership to retain the privileges of Sporting membership.

The following persons spoke for and against the motion

For the motion – Laurie Powell #2070

Against the Motion – Garry Crane #1231

W Mapplebeck

Called for a show of hands of the Sporting Members present for and against the Resolution to amend the Articles of Association to include a new membership category – Former Sporting Member

A ballot was taken from the members present by a show of hands requiring a 75% majority to carry the Special Resolution or 159 votes
The result of the ballot was seventy-eight (78) in favour of the Special Resolution

Not gaining the necessary 75% majority, The Chairman, W Mapplebeck, declared the Special Resolution not carried

The meeting closed at 9.20am

Signed Date

W Mapplebeck (President)

**MINUTES OF THE ANNUAL GENERAL MEETING OF
EVERGLADES COUNTRY CLUB LTD HELD AT DUNBAN ROAD
WOY WOY ON SUNDAY 24 OCTOBER 2010 AT 9.30AM**

- CHAIRPERSON** W Mapplebeck opened the Meeting
A minutes silence was held in respect of lost members and loved ones
- PRESENT** Those persons admitted to attend the meeting, a total of 213 Members registered on the attendance sheets
- IN ATTENDANCE** D Pannowitz (Honorary Solicitor)
P McIntyre (Macquarie Partners, Auditor)
G Hornby (General Manager)
- APOLOGIES**
W Mapplebeck Seven (7) apologies received in writing
Read apologies from
- | | |
|----------------|--------|
| Lorraine Cross | # 2066 |
| Barry Cross | # 1842 |
| Peter Spence | # 1006 |
| Fay Spence | # 936 |
| Cyril Daly | # 466 |
| Shirley Daly | # 1886 |
| Terry O'Rourke | # 1391 |
- Apologies accepted Moved B Dodd # 2077 / C Cullen #537
- Carried*
- W Mapplebeck introduced the new General Manager, Mr Greg Hornby. Mr G Hornby thanked the Board, staff and members for their welcome. Said he accepts the task to get the Club back to being a top club on the Peninsula. We have to all pull together, on the one page and in the one direction. I will not let you down.
- EXTRA ORDINARY GENERAL MEETING** W Mapplebeck advised the results of the Special Resolutions put before the members at the Extra Ordinary General Meeting held on Sunday 24 October 2010 at 9.00am -
- Favourable Motion for - **Cadet Member**
Unfavourable Motion for - **Former Sporting Member**
- MINUTES OF PREVIOUS AGM** The Minutes of the previous AGM held on Sunday 25 October 2009 as distributed be received
Moved L Haddock #3078 / P Reynolds #2073
- MATTERS ARISING**
L Powell #2070 Made reference to, page 9 of the Annual Report, comment by W Mapplebeck about the

Club's loss of \$400,000 and a trading profit of \$300,000 when Laurie was on the Board.
L Powell said that the Minutes reflect that 5 of the existing Directors were on the Board at the time of that wonderful profit or loss – 'don't hide your head under a bushel mate'

W Mapplebeck

Don't intend to Laurie

MINUTES OF THE PREVIOUS AGM

The Minutes of the previous AGM held on Sunday 25 October 2009 be accepted
Moved R Fraser #32 / A McDonald #199

Carried

ANNUAL REPORT

Annual Report for the Year ended 30 June 2010 as distributed be received
Moved C Cullen #537 / S Johnson #1143

MATTERS ARISING

Nil

ANNUAL REPORT

Annual Report for the Year ended 30 June 2010 as distributed be accepted
Moved R Mowday #2012 / B Jones #2096

Carried

**BALANCE SHEET
PROFIT & LOSS AND
AUDITORS REPORT**

Balance Sheet for 2009-2010 as distributed
Profit and Loss Statement and Auditors Report 2009-2010
The loss for the financial year was \$25,381 be received
Moved C Vrolyks #4 / B Dodd #2072

Peter McIntyre, Auditor, Macquarie Partners addressed the members about the report

Minor clerical errors made, which does not impact on the numbers in the report -

- Page VI Statement of Financial Performance, Key Points to Note, dot point 6, Golf Revenue *an increase in profit on last years' loss* .. the word 'loss' should be replaced with 'profit'
- Page 11 Statement of Changes in Equity 3 columns – Retained Earnings, Revaluation Surplus, Total
line 4 – Balance at 30 June 2009, Profit attributable to entity loss of (408,751), the extension across to the total is incorrect – it should be (408,751) not (427,557)
- the number underneath 'Total other comprehensive income for the year' left hand column \$383,370, total column is incorrect – it should be \$383,370 not \$402,175

The total figures on the bottom line are all correct

MATTERS ARISING

L Powell #2070

Asked P McIntyre to explain Note 3, page XIII, Contingency Funds Provisions Write Off

P McIntyre

Explanation

In the past the Club has had a Contingency fund provision which deals with a range of complex accountancy matters – have collected money as part of previous membership fees and rather than bringing that to account as income immediately, we have put it to the balance sheet as a liability account with the corresponding cash into the clubs bank account. When money has been spent on golf equipment we have written that equipment off with depreciation going to our expense account. We have therefore then created entries to reduce our liability account with the corresponding entry going to income.

That is called a matching principle. All we are trying to do is match our write off income with expenses rather than having all this income up front with our expense down in future years.

The old contingency funds, all the money had been physically spent on equipment and the balance of that contingency fund was effectively still all the amortized depreciation on those assets that had previously been purchased.

There was the creation of the new CAF Account (Capital Asset Fund) which will be a lot more transparent and with a separate bank account for that money. The Board took an executive decision to get rid of old contingency fund liability provision balance, because of the confusion it has created for the membership, and therefore write that back to zero, with the other side of that entry being income. It is not ordinary operating income, it is extra ordinary income because it is not really matching against our current depreciation on some of those assets, but the Board has made a decision to clean it up and therefore describe it as extraordinary income as normal accounting concepts. Old provision balances have now gone, and the new CAF account will operate.

K Price #190

Asked to date, what has been spent on consultancy fees for the refurbishments

P McIntyre

Said it was a question for General Business, not so much to do with the current Agenda item – it is not about the Balance Sheet

**BALANCE SHEET
PROFIT & LOSS AND
AUDITORS REPORT**

Balance Sheet for 2009-2010 be accepted
Moved B Vincent #2594 / R Brien #2692

Carried

**ELECTION OF
OFFICERS**

W Mapplebeck

Advised Darrell Pannowitz, Solicitor will act as Returning Officer

D Pannowitz

Declared all Board positions vacant

Being only one nomination for each of the Executive positions, declared the following nominees elected unopposed for 2010/2011

President	W Mapplebeck
Vice President	J Andrews
Vice President	J Henry
Treasurer	J Moore

ELECTION OF DIRECTORS
D Pannowitz

Ballot of ordinary directors with five (5) to be elected from (8) candidates

Assistants to count votes

A McDonald	# 199
P Reynolds	# 2073
S Johnson	# 1143
G Kenny	# 997
R Davis	# 2285

W Mapplebeck

Introduced the eight (8) candidates for the positions of Director

J Shirley	G Jackson
R Sleigh	G Robertson
M Gage	C Draper
M Fraser	J Fulton

D Pannowitz

Advised to tick/cross no more and no less than five (5) candidates for the vote to be valid
Ballot conducted and voting papers collected
Members were informed that the outcome would be notified after the conclusion of the AGM

D Pannowitz

Announced ballot for position of Directors after the AGM

Total 213 votes – Informal 2 votes

Elected:

M Gage	175
G Jackson	145
C Draper	145
G Robertson	142
M Fraser	130

Not Elected:

J Fulton	126
R Sleigh	102
J Shirley	95

Continuation of AGM

ELECTION OF HONORARY SOLICITOR

That D Pannowitz of Tonkin Drysdale Partners, Woy Woy continue as Honorary Solicitor
D Pannowitz has agreed to continue as Honorary Solicitor

Carried

PATRON To reaffirm continuation of Brain Crawley as Patron
Carried

ELECTION OF WELFARE OFFICER To reaffirm the continuation of B Stimson as Welfare Officer
Moved P Reynolds # 2073 / B Vincent 2594
Carried

RESOLUTIONS
W Mapplebeck

Read Resolution 1 (a)
'Members are to approve and agree to expenditure by the Club in a sum not exceeding an annual total of \$36,000 until the next AGM for Directors, Sub Committee Members and Voluntary Workers expenses'
Moved L Haddock #2073 / J Henry #1168
Carried

W Mapplebeck

Read Resolution 1 (b) and (c)
(b) 'Members to approve and agree expenditure by the Club in a sum not exceeding an annual total of \$16,000 until the next AGM for the professional development and education of all Directors'
Moved R Harris #458 / G Robertson #2043
Carried

(c) Acknowledge the benefits as detailed
Moved R Harris #458 / Colleen Vrolyks #4
Carried

W Mapplebeck

Confirmed a written question has been received from a member re Golf Insurance. Had spoken to K Overall #1425 prior to the AGM and advised the information will be posted on the Website.
K Overall #1425 had requested the details of both members and Cart Insurance. Current \$20 insurance element of subscription structure does not cover ride on motorised carts under the current policy.

W Mapplebeck

Advised the members that J Andrews would address the meeting and give a rundown on where the Board has been this year and where they are going

J Andrews #157 STRATEGIC BUSINESS PLAN REVIEW

When I look back on the Minutes of the last AGM in 2009, and see the enthusiasm with which I presented the Board's plan for refurbishments, I can only wonder how we got through the past year. It was a year of frustration and disappointment for the Board and Management. However, nothing positive can be gained by looking back, we must continue to look forward with enthusiasm because we have a lot to look forward to.

In June 2009 a Strategic Business Plan was developed with input from both Management and Board of Directors. The lack of a documented Business Plan for the overall future development of the Club and its facilities had previously been identified as a major weakness. To address this weakness, a Strategic Business Plan was developed, which set out the important goals of the Board for the next 12 months, and further goals to be achieved in a 2-3 year time frame. The Plan has been the definitive guide for actions by the Board and Management over the past year and will continue to be monitored and updated in the coming years.

The past year was a busy and demanding one for the Board, with the Club in its first year of operation under a new General Manager, and saw the Board and Management working together as a team, calling on the individual expertise of each of the Directors.

The annual reports by the General Manager, the President and the Treasurer all include reference to a number of achievements over the past financial year. It is true to say that we as a Board are proud of these achievements in a particularly difficult year.

The most significant of these was the development of a master plan for the Club house in conjunction with Rubicon Constructions and included design, development application, building evaluations and engineering plans at a cost of just under \$160,000. The relationship with Rubicon Constructions has been established and the master plan has been designed in such a way as to allow the project to be staged as and when funds become available. This time last year we reported that our application for funding had been accepted by St George with approval in principle given. After long and protracted dealings with a number of financial institutions, including St George, resulting in some areas of our business basically being put on hold for 9 months, finance was not approved for much needed building renovations. Unfortunately this has meant that Everglades Country Club could not compete with other Clubs on the Peninsula in terms of outdoor gaming areas and more modern facilities for patrons.

We have however been able to proceed recently with an upgrade of the gaming areas, both indoors and outdoors, and this fits nicely with the overall master plan, and much more importantly, is being funded without borrowings. You will have seen the changes taking place and it is anticipated the renovations will be completed in time for what we hope to be a busy holiday period. In addition to the upgraded gaming areas, the TAB has been relocated and will form part of a very attractive sports lounge. Approximately 20 poker machines will be moved into the outdoor gaming area, and if industry standards can be used as a benchmark, these machines should increase our poker machine takings significantly.

Another significant achievement has been the development of a Marketing Plan which was critical to encompass such things as: conducting market research to determine existing and potential membership information, function and entertainment needs, sponsorships for sporting activities, and electronic communication to members. In order to effectively communicate with members the existing website needs to be redesigned and brought up to date, providing the information members need to access. Whilst more needs to be done, the website now includes golf time sheets, handicaps and results and golf accounts, as well as subscription

renewals. Within the next couple of months members will have better access to information on entertainment and downloads of the Bulletin.

IT and Systems – A new IT Company has been contracted and a new server has been installed which should alleviate some of the problems associated with slow service. All IT systems, audio and video facilities, and air conditioning are being reviewed as part of the master plan, and upgrades will be installed as cash flow permits. Again we still have a way to go before all these issues have been resolved.

Membership Loyalty System has been established. As well as members being able to credit cash to their account, Golf prizes and poker machine rewards can also be accumulated. This will enable members to spend within the Club precinct or to accumulate funds to be paid towards sporting membership fees. On presentation of a membership card, food, beverage and entertainment discounts can be enjoyed by members. It is planned to add further enhancements to this system in the coming months such as multi level membership categories to reward VIP gaming patrons and other member benefits. Implementation of the new cash register system allows management to determine, among other things, the success or otherwise of promotions, and spending patterns of clientele which helps in providing adequate staffing.

The Board has critically reviewed the core business operations of the Club to determine where improvements can be made which will have a positive effect on the bottom line. Customer service has, and continues to be, a critical issue. Nothing less than superior customer service can be accepted, and whilst significant improvement has been achieved, we still have a way to go. This is such an important area as the impact on trading areas of the Club can never be underestimated.

In the past year the decision was taken by the Board to employ the services of a well-known local chef and conduct the catering operation in-house. This has necessitated a significant financial outlay for initial setup costs but longer term profitability is expected. Catering is an area that will require close monitoring to achieve the expected profit margins. Evaluations continue to be conducted to gauge the impact of food operations on bar and gaming.

The Board established a Code of Practice for Board Operation which incorporates ClubsNSW Best Practice Guidelines. The Code outlines the framework for effective Board performance and affirms individual Director Responsibility. All Directors are involved in ongoing training programs. The Club's Policy Register has been developed and includes guidelines to existing as well as ongoing policy matters.

A quarterly audit is conducted by Management to ensure the Club is compliant with its statutory requirements and the audit is ratified by the Board. Improved financial reporting by Management, and the recent appointment of Monica Bassell as Accounts Manager, has enabled the Board to monitor financial performance in terms of operational and cash flow budgets and projected balance sheets.

With regard to Golf, a number of initiatives were implemented to ensure the golf course is maintained at the level desired by the members, whilst being financially self sufficient. The most important of these was the introduction of a members' levy of \$25, together with

an increase in fees to allow the establishment of a fully transparent Capital Asset Fund (CAF). Whilst the funds in this specially designated account will be used to cover major one-off costs this year, the increase in playing fees apportioned to the CAF account will guarantee the availability of funds in the future for capital expenditure and course improvement, over and above the normal course maintenance program. An environmental management plan, E-Par, has been installed to ensure best practice in terms of environmental management and OH&S. Safety screens on the course continue to be a major cost factor, as has been the outlay of approximately \$37,000 for essential works to the irrigation system. In June 2010, the Board approved the purchase of land on the golf course previously leased from the Crown. This purchase was significant in terms of security of tenure and the purchase price was \$61,363.

Bowls - The end of the financial year saw the installation of lighting on Greens 1 and 2 financed by member Don Leggett and his family. In order to achieve an improved financial outcome for bowls, a Bowls Coordinator was appointed on a part-time basis to assist in aspects of tournament organization, coaching, increased membership and making Everglades more attractive to top level district bowlers. This will be closely monitored in the coming year.

Unfortunately, the strategy to increase social membership was not achieved to the level we expected. This is an ongoing process, which can only be achieved by understanding and providing for the needs of our existing and potential patrons in terms of gaming, food, beverage and entertainment, and trying to provide better Club facilities.

Other significant achievements throughout the year were the purchase under lease of a Club courtesy bus which provides a valuable service to patrons. Donations of approximately \$40K were made to local charities, community organizations and sporting groups under the Community Development Support Expenditure (CDSE) scheme. The Board established a rapport with the sporting Sub-Committees by including representatives of those Committees in important decision making in their specific sporting areas. It is intended that the collaboration between those Committees and the Board will continue wherever possible, thus providing better communication and understanding of the issues faced by the Club.

More recent developments:

The first quarter of the new financial year, that is between July and now, there have also been some significant developments. Firstly, the resignation of the General Manager, Tony Costain, after only 15 months in the job having been head-hunted to take over management of one of the largest clubs in Sydney. This was a blow to the Board, who through teamwork with Management, had initiated many overdue changes and were looking forward to the implementation of further strategies to improve business in our Club. Tony wore the brunt of member frustration, because whilst a lot of our members were excited about change, many others were not so happy. Board and Staff wish Tony nothing but success in his future endeavors.

Moving along though, we are fortunate to have been able to appoint Greg Hornby to the position of General Manager, and the Board looks forward to working with Greg to continue the strategies contained in our Business Plan. Greg has a wealth of experience in the Club industry and will bring a lot of expertise to the Club.

S Wilson #3415	Will the members of the Club be able to access the Strategic Plan document
J Andrews #157	The Board would not object to you accessing the Strategic Plan and could be accessed through the office. It is too large a document to be placed on the website and may not be appropriate unless placed under a secure section of the website.
G Hornby <i>General Manager</i>	The strategic plan is a working document and if we release that plan, then our opposition (Peninsula clubs) will know what we are doing and beat us to the mark. It is not a good business strategy to show all our cards. We are not trying to hide things, but because it is a working document the Board, as it comes to terms with the different portions of the Plan, information will be released to the members.
GENERAL BUSINESS	
W Mapplebeck	Response to earlier question by K Price #190 re Consultancy concerns for renovations. Consultancy Fees paid: \$3500 - Financial Broker, \$3,500 - Lawler Report (requested by the banks), \$180,000 – Rubicon (Club Master Plan Design), \$7,500 Gosford Council DA.
I Elliott #993	Asked for an explanation to the members on how the design and construct process works
W Mapplebeck	Said he felt sure it was covered in the March Bulletin, but the Club went to 5 or 6 design and construct companies seeking concepts and prices. Rubicon came in about middle of the road with a suitable concept and competitive price. What has now been completed is part of the original concept. The original DA was fully costed at \$7,500 and with funding unavailable each time changes were made it did not cost the Club any extra – it was part and parcel of the original design, so in that respect it was a worthwhile move.
I Elliott #993	Asked why we did not put the tenders out to local companies to submit costings
W Mapplebeck	Said that even though Rubicon is a Queensland company they are employing local tradesmen
B Balneaves #944	Thought it would be normal business practice to tender for one standard design. In past years the Club employed a quantity surveyor to review each of the tenders and then advised the Board who to select as that tender.

W Mapplebeck	Checked with other companies - it is not an unusual way to do things in the Club industry. A quantity surveyor was employed to review that proposal.
K Price #190	Asked why dress regulations were not adhered to in the Club
W Mapplebeck	Responded that G Hornby, General Manager would address that issue
R Banks #315	Asked if financial figures could be placed in the Bulletin
W Mapplebeck	Said that the quarterly balance sheet is placed on the Club's Notice Board which is in compliance with OLGR regulations. It is not advisable to publish the Profit and Loss/Balance Sheet in the Bulletin but we will continue to place them on the Notice Board. Members should note that, at the instigation of a member, we have had two extra audits by the OLGR in the last two years which found nothing significantly untoward.
S Prosser #700	Asked if, in future, we changed our minds about the Rubicon design, is the Club legally bound to continue using the current contractors
W Mapplebeck	Confirmed we are not bound legally but we don't own the plans and they would have to be redone
K Price #190	Asked about a letter sent to Management/ Board 12 November 2009 re Life Membership by acknowledging them with the presentation of a blazer
W Mapplebeck	The Board will reconsider it
Patsy Elliott #994	Said as part of the business plan she hopes there is a review of the microphone situation, it is farcical Made a recommendation to the Board that we should reconsider giving away membership to staff members In 2007 a gentleman was put up for Life Membership of this Club and the members, for the first time she could recall, turned him down – this is devastating to that gentleman This Club thinks enough about membership that they don't want to give it away unless they really think it's important Knows that it is the custom these days to make membership a part of a person's package of employment, and recommends that the Board

reviews the memberships they have given to people who aren't technically employed by the Club

W Mapplebeck

The Board decided that Darren and Scott (Pro-shop) be given cards, similar to what Greg (General Manager) has, to get in and out of the Club, and there is no fee for that

T Costain joined the Club as part of his contract, and as directed by the Board.

D Copping asked about payment of fees and Wal said he should pay but Dawn pointed out that a precedent had previously been set with free membership given to an employee (approved by the Board – October 2005). The single membership, still valid, will be rescinded this year.

W Balneaves #944

Spoke about the legality of owning the building plans. Whilst Rubicon owns the plans, the Board has locked itself into a situation where the rise and fall in contracts will not be the same price of 18 months ago. Then further down the track with not being able to raise the finance, the bigger the margin will be, as in rise in tender cost, but you are locked into the one (plan/design).

W Mapplebeck

Yes, we are locked into the plan but are not legally bound to stay with Rubicon

W Balneaves #944

Why can't you just purchase that plan and put it out to tender?

W Mapplebeck

We'll take it on notice – it's not such a bad idea

A Button #580

Mentioned paying \$180,000 for plans the Club doesn't own

Robert Fraser #32

Asked if, after the increase of golf fees this year the Board would consider partial membership fees, paid 6 monthly

W Mapplebeck

Said it was on last year's Agenda but will reconsider the matter

J Jamieson #579

Would like to abolish the system of going to the bar and producing cards, it's a time wasting, frustrating exercise – a lot of people, including staff, don't like it and should be looked at

W Mapplebeck

Will look at the issue

C Walker #1200

Received a full Financial Report and is not happy about consultant fees and plans and would like to know where in the report they are listed. As a local Community Club feels that

if work goes out of this Club then the community should have the first option – at least the State

W Mapplebeck

Rubicon has done a lot of work in NSW and they use local tradesmen

C Walker # 1200

Said what worried her was the decision taken by the Board to virtually shut the Club down for 9 months – when you lose people out of this Club you have a difficult job in getting them back. You made that decision before getting the money, before you had the plans approved and as Mr Balneaves said, we are locked into something that's probably on an upward spiral, and Greg Hornby said we are all going to work on one page – what page is this?

W Mapplebeck

It is one question I cannot answer

C Walker #1200

Also mentioned, entertainment costs have gone up, advertising up double, revenue went down 77.94% , and cash flow went down. It beggars belief!

B Nicholas #2103

Said he was against presenting his membership card when purchasing drinks. Say, if a mate of mine was down from Queensland, he buys a drink for \$3.80 but I could illegally give him my card to get his drink cheaper. Why make it difficult for visitors?

W Mapplebeck

Asked how many thought it was a problem using their cards. A large number indicated, by a show of hands, they thought it was a problem.

Wal said it will certainly have to be looked at

D Bennett # 587

Why was Simon removed from the kitchen?

W Mapplebeck

Said Simon was not removed from the kitchen – Simon resigned.

Simon's contract was up for renewal and we wanted to set a price under the existing Contract. We were lucky to break even and wanted to get more money out of the catering. Simon paid \$2,500 for rental, power and garbage. He was asked how many servings he would do in a week and as Simon had refused to have a Club register in the Bistro and only had a cash register without EFPOS facility, this information could not be monitored. When asked for information on his turnover Simon refused to divulge the figures and thought it would be better he resigned, and he did.

While Simon's resignation was being effected, Judy (Andrews) and I spoke with him to try and convince him to stay and negotiate a different contract, to no avail.

- P Reynolds #2073** Said as Simon did not have a contract with the Club at that time then the Club did not have the right to request that information – finance re the dining room
- W Mapplebeck** Said Simon's original Contract was current, and we were in the process of renegotiating a new one
- J Andrews #157** Confirmed Simon had an annual contract, and it was being renegotiated
- S Wilson #3415** Said with Simon going and Wal saying the Club was hoping to get more money from catering, then looking at the annual Profit and Loss it shows an approximate loss of \$58,500 on catering – do you think we are better off?
- W Mapplebeck** Initial catering setup cost about \$10,000. We overloaded on staff to get things off to a good start which cost us in wages but staff levels are now under control. The Year to Date now shows a \$24,000 (catering) profit.
- I Elliott #993** Asked if the Club was still banking with St George
- W Mapplebeck** Confirmed that we are. The Club will go out to tender to other banks but at the moment St George still holds the Clubs Title Deeds as we owe about \$160,000 on borrowing commitments (HP). If we go out to tender we have to pay out the \$160,000 to get the Title Deeds back.
- W Balneaves # 944** Spoke about catering and renovations in 1999 and the Club not trading well. At that time the caterers were performing very poorly so the Board took it on themselves to replace them and Simon was subsequently appointed. With Simon's capabilities and for what he did for the members it increased revenue to the Club. He was valuable to the Club and when you look at it since, one caterer gone, another one started, the coffee shop and we are still not getting people into the Club because the food and beverage is the guts of this place. We have got the beverage but we haven't got the food.
- W Mapplebeck** I have to disagree – I think we have got the food now
- Members** Resounding level of disagreement and booing
- W Mapplebeck** Took a vote on the opinion about the food and noted that a majority agreed with W Balneaves
- B Moore #166** Is it not a requirement of ClubsNSW that in the

catering area they do have to have registers which is something Simon did not want to have – is that right?

W Mapplebeck

Not sure about that but will have to check

P Clarke #799

Said the food at the Pro-Am was disgusting. So many people complained about the food, even the Pro's.

G Crane #1231

Said that personally, he was disappointed with the performance of the Board and Management in the last 12 months. His greatest concern was in relation to the internet for timesheets, results etc and it would be nice if members, who had computers, could access and update the information. It is nearly always impossible to access the internet site. G Crane spoke about the ongoing frustration that I Elliott had experienced and would now like to officially have it in the Minutes that he would like to see our internet fixed so it works properly.

W Mapplebeck

Agreed there are concerns with the Club's IT system – it is a mess
Spoke about Michael (IT) whose company was taken over and subsequently ended up with Craig (IT) who did not deliver, so now onto a third company in the last 6 months but we are trying to get that right.

R Fraser #32

Asked if, after today, the Board would consider putting out a survey sheet asking members what they would really like around the Club, are they happy with the dining area, gaming - what do they want?

W Mapplebeck

In the last year, focus groups were held and will speak with Greg Hornby about reopening these groups in order to identify problems, or we can do a survey. The groups ideas/suggestions need to be listed and prioritised by members before we can do a survey.

W Leon #413

Uses a motorbike on the golf course and would like to know why everyone has to pay \$98 a year to do so

W Mapplebeck

Thought it might be more than \$98

R Davis #2285

Felt the last focus group meetings held were very awkward as it seemed to favour the poker machine players. There were a number of people not involved in any of the focus groups so you need to be very wary not to form discrimination within the Club itself. So that all

members have a say it may be better if survey forms were done to give the members the opportunity to have their say without being excluded from the focus groups.

- C Vrolyks #4** Said you are trying to increase revenue in the Club and previously we had very comfortable poker machine chairs, which the members had been asked for their input, but now they have been taken out and replaced with these purple monstrosities. Little old ladies can't get up on them, staff can't reach between to pick up glasses, and I just wondered why – and we have got secondhand chairs too.
- W Mapplebeck** The chairs were secondhand because they were cheaper but when the gaming area is reorganised with the new bases for the machines which are wider and lower that will give more room to get in and out with these new chairs. May be able to look at getting some of the others reupholstered and made available.
- G Vrolyks #1834** Asked about the bases that came from Queensland that are not good enough and are now being dumped
- W Mapplebeck** Said the bases were free, didn't like them so we dumped them
- G Vrolyks #1834** Said the cost of transport coming from Queensland to here, I heard that it was \$5,000
- W Mapplebeck** Said he could not confirm the price but would take it on notice
- A Button #580** Asked if Wal had tried the new poker machine chairs as they are not stable
- W Mapplebeck** Said he had tried them, they seemed alright
- P Reynolds # 2073** Said they are unstable
- G Robertson #2043** Spoke about J Andrew's preamble earlier in the meeting when she said we have to live with the past but look to the future. Today I see from the general membership here there are a lot of items they are unhappy about, catering, banking, building, the extension etc so for this Club to go forward it has to be a standalone Club with bowlers and golfers working together to make this Club as successful entity for the area. We have to look to the future, take notice and act on the general view of the members expressed today.
- W Mapplebeck** There's a lot to look at. The Board did listen to

what members said last year as they will again this year.

D Mitchell #1774

Thanked the Board for purchasing Lot 511 on the golf course. An issue of concern is the website which I spoke to J Shirley about 5 years ago. It is a very important tool to have at any business and hope it is corrected and updated this year. One small and very important issue is the two fields to log into the website 'login' and 'password'. For 12 months I have been waiting for the word 'login' to be changed to 'membership number'. If we are going to use the website we must educate members of the Club. I would like to see the word 'login' changed to 'membership number'. Would like a show of hands to see how many members use email, and the website. It was shown that 50% of members use the website and 50% can't use a computer or don't have one. The point is you need a combination of hard copy and website accessibility and with that savings come from the Club not producing unnecessary hard copies

There being no further business the Meeting closed at 11.05am

Signed Date

W Mapplebeck (President)

EVERGLADES COUNTRY CLUB LIMITED

NOTICE OF RESOLUTION To Be Considered At ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of Everglades Country Club Limited to be held on Sunday 23 October 2011 commencing at 9.00am at the premises of the Club at Dunban Road Woy Woy New South Wales the members will be asked to consider and if thought fit pass the following resolution.

Resolution

That pursuant to the Registered Clubs Act:

- (a) The members hereby approve and agree to expenditure by the Club in a sum not exceeding an annual total of \$36,000 until the next Annual General Meeting of the Club for the following activities of Directors, Sub Committee members and voluntary workers
 - (i) The reasonable cost of a meal and beverage where appropriate for each Director, Sub Committee member and voluntary workers
 - (ii) The cost of uniforms for new Directors and other elected Sub Committee Officers appointed following elections and the cost of replacement uniforms as approved by the Board
 - (iii) Reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests to the Club and other promotional activities performed by Directors which activities and the expenses therefore are approved by the Board before payment is made on production of receipts, invoices or other proper documentary evidence of such expenditure
- (b) The members hereby approve and agree to expenditure by the Club in a sum not exceeding an annual total of \$16,000 for the professional development and education of all Directors until the next Annual General Meeting and being;
 - (i) The reasonable cost of Directors attending at the Clubs NSW Annual General Meeting
 - (ii) The reasonable cost of Directors attending seminars, lectures, trade displays and other events as may be determined by the Board from time to time
 - (iii) The reasonable cost of Directors attending other registered Clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club
- (c) The members acknowledge the benefits as detailed in parts (a) to (b) above are not available to members generally but only for those who are Directors, Sub Committee members and/or voluntary workers of the Club

By direction of the Board

W L Mapplebeck

President/Chairman



PRESIDENT'S ANNUAL REPORT - 2011

This year started out with the Board looking for a way to provide patrons with an outdoor gaming area. Members will remember that we were unsuccessful in obtaining a loan from the bank to finance the preferred Stage 1. After some deliberations it was decided to go ahead and sell 21 gaming machines and licences to finance a small outdoor gaming area in the old

TAB whilst at the same time updating the indoor gaming room and providing a new TAB. We had wanted to have 40 machines outdoors but with the restricted capital we could only manage 20 in the space available. The provision of this area has resulted in improved profit from the machines but not to the extent we might have had had we been able to have the facility earlier.

This was the year of the new faces. Greg Hornby our new GM took over in late September and has fitted in seamlessly and Chris Haynes our new Course Superintendent took over early in October. One of Greg's first efforts was to renegotiate our arrangement with Tooheys which resulted in the installation of new cellar equipment and the availability of a lot more choices of beverage. Whilst I'm informed that the beer is better it has not resulted in increased turnover, sales volumes have been almost the same for the last couple of years. Chris and his staff have made a remarkable improvement to the course and have implemented the necessary changes required to comply with our EPA and OH&S responsibilities.

Helping the financial result this year was the reintroduction of entertainment and functions in the auditorium which had been in abeyance so that the auditorium could accommodate the gaming machines once the original renovations got the go ahead. We have had quite a few good shows but are not getting full support from members; numbers generally are about two thirds capacity.

Of course the biggest problem facing the Club at present is the proposed legislation limiting the spending on "pokies". Members will be aware of the campaign against this legislation being waged by ClubsNSW. In a recent Bulletin edition I pointed out that according to a formula provided by ClubsNSW we would have to find \$2.2 million dollars to finance the provision and would have to wear a reduction of 40% of the income from machines thereafter. Needless to say we won't have that sort of money in time to comply with the legislation and given the risky nature of the club industry at present it is most unlikely that banks would be prepared to forward any loans in that respect. This legislation is to be enacted federally in 2012 if the states refuse to bring it in on their own behalf and be implemented by 2014. A lot of clubs will go bust or in our case subscriptions for bowls and golf will go through the roof. Your Board has done their bit by arranging a meeting with our local MP and making her aware of our predicament.

During the year Board members undertook at least one training session for Directors run by ClubsNSW and the Finance for Club Boards syllabus was handled particularly well by those that took part. Before closing I would like to apologise for not chairing the AGM. I will be on the way home at that time from a trip to the U.K. visiting friends and relatives and doing a little family tree research. Unfortunately, in a senior's moment I forgot we lose a day on the way home so I'm probably in Immigration at the time of the AGM.

In closing I would like to say thank you to the Board, Management, Staff and Sub Committees for their support in making this last year as enjoyable and interesting as previously.

Cheers

Wal Mapplebeck

President



GENERAL MANAGER'S REPORT - 2011

It is with great pleasure that I deliver my first report to our members for the 2010/11 financial year. The only word that can be used to describe the past year is 'satisfaction'. From the first day of my appointment I have had only one focus, one motivation, being to deliver the best venue possible to our members and visitors.

This has not been an easy road. Bit by bit your Board and staff have worked as one towards moving our great Club back to its former days as the leading entertainment venue on the Peninsula. We have now replaced most of our crumbling infrastructure. This process started from the day I first walked through our front doors. I have listed some of our achievements below -

- Renegotiated the Tooheys Agreement with a capital works commitment of \$112,098 at no cost to the Club. This has delivered a greater selection of product to our members while at the same time putting Carlton back on tap. I have also renegotiated a marketing/pour Agreement with Tooheys generating \$134,123 of additional income.
- Negotiated a new marketing Agreement with Carlton & United with a projected \$52,818 of additional income provided over three (3) years. This dual pour Agreement is the first ever to be signed.
- Managed and coordinated Rubicon works including the final refit of the Alfresco and indoor Gaming and TAB area with up to date and modern equipment to benefit all members.
- Acquired 110 good condition gaming bases for both alfresco and indoor gaming at a cost of \$8,000 to be paid over 8 months to ease cash flow.
- The Organisation of a Strategic Business planning session that was carried out in February 2011. The outcome of this session has been placed into an action plan to be reviewed monthly by the Board, with an annual follow-up to monitor the achievements and set new objectives for the following year.
- Staff and Management performance and appraisal system will be developed in the coming months. This will include conducting both in-house and independent reviews, which will be followed by implementing training development plans where appropriate.
- The introduction of full bar service to the dining area via the Burgundy Room bar. This is to provide a better dining experience for our members without having to make their way through the foyer carrying drinks.
- The development, in conjunction with our new Marketing Manager, of an entertainment and member promotional activity calendar. This will also incorporate all product advertisement and promotion information.
- By the time you read this report our new look web site development will be completed. This will cover all aspects of our business from Sporting to Entertainment and a member promotional activities calendar. This will also incorporate a Facebook page for member information and advertisement.
- Introduction of a staff information section to our Club Web Page.

This will give staff the opportunity to view Rosters, Memos, Legislation and other information relevant to their work.

- We have painted the Brasserie and Burgundy Room to refresh the area and create a better atmosphere and customer experience.

Capital Asset Fund for future course improvements has delivered great results to date and will continue to bear fruit over the coming years with a budget now in place through until 2016. This will be overseen by our Course Superintendent Chris Haynes and our Greens Committee.

This year also delivered mixed results in our catering. We have listened and provided a selection of Asian dishes to complement the current menu. These meals are being made to order from a black board menu with the objective of moving away from the Bain Marie. This is to deliver a better dining experience in the form of a freshly cooked meal and not something that may be sitting in a warmer. This move, in time, will trim overheads and waste and improve our bottom line allowing the Club to control its own destiny and create an additional income stream for the future. This is a constant work in progress that has and will continue to improve.

Solarpv and Everglades Country Club have entered into a Memorandum of Understanding with the view of an ongoing partnership towards Solar Energy to offset our future energy costs. This document was presented to the Executive and adopted by our Board with a proposal outlining future benefits and savings over the coming years. Solarpv will present *Everglades Country Club as the first eco-friendly club on the Coast*. Everglades Country Club will form part of the Solarpv marketing program.

It is not my intention to talk extensively on finances; I will leave that to others. However, some salient points are:

- Trading profit improved by \$170,470 from a loss of \$25,381 to a profit of \$145,089
- Net cash generated from operating activities increased by over \$600,000 from \$134,886 to \$739,588

Our accounting systems are under revision and when finalised will allow for more timely reporting. Additionally, a full revision of our bar stock levels will assist our profitability.

Heading into the New Year I believe we now have a clear direction and structured internal departmental procedures, along with a defined Strategic Marketing and Business Plan, guiding us into the future.

I would like to take this opportunity to thank and congratulate my entire team here at Everglades, and I use the word my team for a reason, we are one. When I first arrived there was some disharmony and negativity. Together with the proper motivation and guidance we have moved forward with the mindset that great teams deliver. It is not easy accepting change, and adapting to a different thought process can be difficult, this has been accomplished exceptionally well.

To the Board, it is a thankless task at times and it is easy for some to sit on the back bench throwing stones, but it takes real character to accept the criticism squarely on the chin and continue focusing on

what they believe is best for our Club. It takes real character to make hard calls that will eventually have resounding positive outcomes for the future of the Club and silence the stone throwers.

To *President* Wal Mapplebeck, *Senior Vice President* Judy Andrews, *Vice President* John Henry and *Treasurer* John Moore, and the Club's Board of Directors, I thank you all for your professionalism and support while remaining strategically focused in working towards returning Everglades to its former glory.

To our members, I would like to thank you all for your warm welcome and acceptance of me as your General Manager. Unfortunately, the hard times are far from over with some way to go, so let's remember, we are one, we are Everglades and our focus throughout the year will hold our Club in good stead for the future for all to enjoy.

Remember, "In the business world, the rearview mirror is always clearer than the windshield."

Regards

G M Hornby JP ACCM
General Manager



TREASURER'S REPORT - 2011

This is my third Annual Report and yet another change in our top management with the sudden resignation of Tony Costain being replaced by Greg Hornby who came to the Club with a reputation of, among other things, extricating some clubs out of crisis situations in these times of economic hardship. To Greg, who has already shown his total dedication to the task ahead, I wish a

long and successful association with the Club and from staff and members' comments so far his warm, friendly nature has already made him a popular, respected General Manager.

We have had our first successful year of trading (net cash profit of \$739,588) since the trials and tribulations as far back as 2006-2007 with the introduction of the outdoor smoking legislation followed by poker machine taxation laws, the downturn in the economy and the latest threat by Senator Wilkie with the proposed pre-commitment legislation, which if introduced, will tighten the noose firmly around the neck of the hospitality industry.

INDOOR / OUTDOOR GAMING

With the lack of bank loan finance in 2009/10 it was decided to fund our own gaming refurbishment by selling twenty-one of our poker machine licenses which provided the necessary funds to move forward in that area. With a minimum of interruption to trading, our design and building company Rubicon completed the refurbishment on time and within budget and we now have an Alfresco Gaming and TAB/Keno area to be proud of.

The current refurbishment, which included indoor and outdoor gaming, TAB/Keno, and new plasma screens throughout the Club, will continue to supply a cash injection to the Club and assist revenue in the immediate future. However, we must not lose our focus on the bigger picture and remain committed to our strategic plan.

We have introduced a program of upgrading our poker machines in line with ClubsNSW guidelines. As of June (six months after the refurbishment) the per machine per day profit had an average of \$100.25 compared to \$69.50 prior to refurbishment. That equates to a profit of \$1,646 per day or \$599,144 per year when taking into account the reduction of twenty-one machines.

BAR AND CLUBMART

Bar trading was down slightly on last year with a profit of \$323,368. A total cellar upgrade by Tooheys now provides twelve beers on tap for our members and guests. It is anticipated that we will reap the rewards in the current year.

Clubmart profits have improved by 38.4% to \$66,134 with specials on beer, wine and spirit sales being enjoyed by all patrons as they exit the Club. This area of the Club, at reception, continues to improve each year and is well stocked with all the popular liquor brands.

GOLF SECTION

The golf section has again made a profit with a good overall result. The operation of our golf carts was reviewed. We negotiated for the existing 11 carts to be replaced with 13 new 'Club Car' carts with no increase to our monthly leasing costs. The additional 2 carts are expected to return approximately \$10,000 over the next 12 months.

The Capital Asset Fund (CAF) has accumulated \$294,079.35 from July 2010 to June 2011 with expenses of \$134,659.17 leaving a balance at June 30 of \$159,420.15. The CAF will prove to be an invaluable contribution by members of the golfing fraternity for course improvements and will enable ongoing machinery updating as necessary of which the Club in these times cannot afford to fund.

I would like to thank the Men's and Women's Golf Committees for their time and commitment at meetings in these changing times. A copy of the CAF account balance is on the Notice Board each month for all members to peruse. There will also be a forward estimate for this financial year's spending and a 5-year projection.

BOWLS SECTION

Our bowls section continues to be lacking in numbers and although we introduced a bowls Coordinator with the idea that this would revitalise the section with new members, improved competition, and increased events and visitations – this did not happen and it was decided that the Coordinator's role be terminated. We had some success with visitations but from a financial viewpoint the bowls section suffered another loss. We now have a new team striving to improve the position in the year ahead.

There are plans in the coming year that should see a vast improvement to the bottom line in the bowls area. Members of the men's and women's bowls, although small in numbers, do patronise the Club well. The Board continues to have meetings with both committees and it is hoped with our new Marketing/Promotions Manager in full flight that they will gain the publicity, membership and events to put them in the forefront on the Central Coast.

SPORTING SUB-COMMITTEES

Sub-Committee finances remain in a healthy state with the following balances at June 30:

Men's Golf \$14,773 *Women's Golf* \$13,024 *Men's Bowls* \$20,048
Women's Bowls \$16,792

CATERING/FUNCTIONS

Catering again traded poorly increasing its losses from \$35,209 to \$89,494. This is a disappointing result. Management and Board have sought the advice of a club catering consultant to review our catering operation. We are confident that when the results of this review are completed and implemented we will see a turn-around to the bottom line in the catering/functions department.

COFFEE CAFÉ

The Coffee cafe, since moving back to its original position, has benefitted greatly from the extended trading hours and being manned by our barista trained staff. The results have been an amazing turn-around from (\$9,650) loss last year to a profit of \$23,817 this year.

2010/11 TRADING AT A GLANCE

Our net cash improvement on 2009/10 was \$604,702 - a very encouraging sign. The 2010/11 financial year culminated with a trading cash surplus of \$580,994, prior to depreciation of \$763,269. This has left us with an initial shortfall after depreciation of (\$182,275). This is before extra ordinary items and add backs of \$327,364 leaving a final year end trading surplus of \$145,089 (an improvement of \$170,470 on 2009/10). Our average monthly trading surplus was \$48,416 (up \$18,618 on 2009/10).

We have no major loan debt and at year end our cash at bank and at call IMB account total \$501,551 (up \$111,551 on 2009/10). From a balance sheet perspective members' equity has increased by \$145,089 to \$9,760,386.

ENTERTAINMENT & SOCIAL MEMBERS

Management and Board are now utilising the Auditorium with live shows and having great success. With the introduction of our Marketing/Promotions Manager it is anticipated that Everglades marketing and publicity will improve our position with our competitors. Social membership provides approximately 75% of the Club's revenue so it is vitally important that this area is professionally managed and Everglades' attractions are promoted to the wider population of the Central Coast.

LOOKING AHEAD

We seem to have turned the corner (I say that with extreme trepidation) the powers that be are controlling the destiny of our industry. The club industry has to move to counteract the actions of those seemingly in control - namely the Wilkie's, Xenophon's and Bob Brown's who presume to be in charge when it comes to restrictions on some of our leisure time and daily activities we enjoy in life, like having a couple of beers, a dabble on the pokies, or having a smoke.

Be that as it may, if you look at our position as it stands at 30 June 2011 the Profit & Loss results after depreciation and add backs have improved from a loss of \$25,381 in 2009/10 to a profit of \$145,089 in 2010/11 (a turn-around of \$170,470). Our average monthly trading surplus of \$48,416 is encouraging. Our cash at call of \$501,551 up 22.2% is reassuring, especially with all (to pay accounts) taxes and payments accounted for monthly. We have no major loan debt and members' equity of \$9.76 million. With measures now in place for 2011/12 my prediction is for a substantial improvement financially for Everglades Country Club.

In conclusion, I would like to pay special tribute to the Executive and Board who have faced many hurdles during the year, never once losing their drive and motivation with the job at hand. Management and staff have been efficient and a pleasure to work with, particularly with the changes of personnel that have taken place. I am sure with continued stability in the staff area and the experience and teamwork shown at Board level with Management; we have an exciting year ahead. It would be my pleasure to serve as Treasurer of Everglades Country Club for another term, should I be successful in the coming elections.

Kind Regards

John Moore
Treasurer

MEMBERSHIP

As at 31 July 2011

GOLF MEMEBRS (Male)	927
GOLF MEMEBRS (Female)	223
GOLF/BOWLS MEMBERS (Male)	35
GOLF/BOWLS MEMBERS (Female)	11
BOWLS MEMBERS (Male)	139
BOWLS MEMBERS (Female)	100
JUNIOR GOLF MEMEBRS	21
JUNIOR BOWLS MEMBERS	NIL
JUNIOR GOLF/BOWLS MEMBERS	1
SOCIAL MEMBERS	5076
TOTAL MEMBERS	6533

EVERGLADES COUNTRY CLUB LIMITED

MEN'S GOLF SECTION

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF EVERGLADES COUNTRY CLUB LTD - MEN'S GOLF SECTION WILL BE HELD ON MONDAY 17 OCTOBER 2011 AT 7.00PM

BUSINESS

- 1 Apologies
- 2 To confirm the Minutes of the previous General Meeting and matters arising from same
- 3 To deal with any correspondence
- 4 To elect the Golf Committee for the ensuing year
 - (a) President
 - (b) Vice President
 - (c) Captain
 - (d) Vice Captain
 - (e) Honorary Secretary
 - (f) Committeemen (4 to be elected)
- 5 General Business

Nominations for the Office of Golf Committeemen must be made in writing by two (2) members of the Club, with the consent of the Nominee endorsed thereon and have been lodged with the General Manager or left at the registered office of the Club at least fourteen (14) days prior to the date fixed for the Annual General Meeting

G Hornby
General Manager



MEN'S GOLF PRESIDENT'S REPORT

Another year has passed and it is time to provide my first report for the Annual Report and to reflect on the last 12 months of Everglades Men's Golf.

One of the highlights of the year was the success of our A Grade Pennant team in winning the District Pennant in a very closely fought game with Toukley Golf Club. Congratulations to all the players who brought the Pennant home. The Super Seniors have done it again by winning their section for the 5th straight year. All other teams tried very hard but were unable to succeed. I would also wish to congratulate all the Members who were selected in the District Representative Sides during the past year. To all our championship and Major Event winners I give my congratulations for the great effort and the way the game was played. There are far too many of you to mention individually herein but you will all be listed in the sporting results section of the report. To the Members who were not good enough this year you may feature next year.

I must congratulate and thank Chris Haynes and his dedicated staff on the improvement of the Golf Course over the past 9 months. I am sure all Members can see great improvement in all sections of the Golf Course. The purchase of a greens roller will enhance the speed and smooth roll of the greens. The new wash down bay is now complete and in full operation. The introduction of cart paths around the course has enhanced the beauty of the course and is saving fairways from traffic damage. Please stay on cart paths where possible and well clear of greens. The increased CAF green fees have injected further funds available for the golf course. I would also like to thank Bruce Shipton, John Moore, Gordon Dickson and Col Chant who undertake general maintenance duties; I extend our thanks for a job well done. Also, our head gardener Patsy Elliott together with John Lawrence and their band of happy gardeners. I would also like to thank members who donate plants from time to time. The gardens add colour and beauty to our golf course. Please consider your fellow golfers and place rakes in the centre of bunkers facing the direction of play; there is nothing worse than finding your ball against a rake on the edge of a bunker.

The rating of the golf course has been put back to September and a revised handicap calculation system will also come into being in September which is hoped to level out the high scores a little.

Darren, Scotty and the staff in the Pro-shop always look after all the Members and there is always a pleasant smile and a friendly hello when you enter the shop. To Darren, Scott, Nathan and Lee thanks for your efforts over the past year. Please continue to support your Pro-shop.

I also wish to thank Jan Montgomery and her ladies committee who have worked closely with us over the past twelve months to try and ensure that golf at Everglades continues to progress. To the members of the Golf Committee once again I thank you for your

continued support and your untiring efforts in the running of golf at Everglades this past year. We are still having some problems with the computer system. I would like to give a special thank you to Neil Watts who has acted as handicapper for the past 10 years and has now resigned from the golf committee due to health reasons.

I wish you all a happy and healthy year and good golfing.

Dick Paul

Men's Golf President

EVERGLADES COUNTRY CLUB LIMITED

WOMEN'S GOLF SECTION

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF EVERGLADES COUNTRY CLUB LTD - WOMEN'S GOLF SECTION WILL BE HELD ON THURSDAY 27 OCTOBER 2011 AT 9.30AM

BUSINESS

- 1 Confirmation of Minutes and signature of Chairwoman
- 2 Apologies
- 3 Adoption of Annual Report and Balance Sheet
- 4 Election of Office Bearers for the position of
 - (a) President
 - (b) Vice President
 - (c) Captain
 - (d) Vice Captain
 - (e) Secretary
 - (f) Assistant Secretary
 - (g) Treasurer
 - (h) Handicap Manager
 - (i) Assistant Handicap Manager
 - (j) Committee Women (5 to be elected)
- 5 General Business

Nominations for the Office of Golf Committee must be made in writing by two (2) members of the Club, with the consent of the Nominee endorsed thereon and have been lodged with the General Manager or left at the registered office of the Club, at least fourteen (14) days prior to the date fixed for the Annual General Meeting

G Hornby
General Manager



WOMEN'S GOLF PRESIDENT'S REPORT

On behalf of Everglades Women's Golf, it is my pleasure to present the President's Annual Report for 2011. This report is brief as I am restricted to space, in the AGM Report.

Women's golf membership at August stands at 234 which is down on the last few years but is to be expected, when you consider the economic climate.

New members are important and we must continue to encourage women and junior women into golf.

The average age of our players is 63 years therefore we lose members simply due to the age factor. Darren is still running his clinics and this still seems to be our best source of new players. We do have a couple of very promising young women players, with handicaps, being coached by Darren and Scott. Our encouragement to these young women is essential.

Due to the new handicapping system players' handicaps are blowing out. At this time we have 220 handicapped players in the following divisions; 0/101 11/22....25 23/32....68 33/38... 46 39/44.... 39 45...41 players. When the handicapping system is amended in September this may make a slight difference, however the real test will be when the full slope system comes into being either late 2012 or 2013. In the meantime whether we like our handicaps or not we have to live with them.

Charity Day was held on the 19th June and was the usual great success. The Charities chosen to be the recipients of our funds were Glenvale School for Children with a Disability, and Camp Breakaway. Our main source of income for our Charities is our major raffle run for 4 or 5 months plus the many smaller raffles we run on various days when we have donated prizes, from our members, plus the proceeds of the 3 putt tin. Charity Sunday was a big day adding around \$1,000.00 to the final Pot of \$5,500.00, a wonderful achievement from our members. Both Charities attended our Presentation to receive their cheques.

Additionally in 2011 we have raised money for Breast Cancer, Iris Foundation, the 'Biggest Morning Tea' 'Shave' for prostate cancer, plus the Queensland flood relief. Accolades to our members, who have enthusiastically supported these Charities throughout the year and made these great results possible.

Again this year we had many sponsored playing days, where not only do we have our competition money for prizes but we also have the sponsor's donation, sometimes money, sometimes gifts. These days increase our prize money substantially; although we are not out there for the money, it adds interest to the day. Many thanks to the following Sponsors who we trust will see their way clear to Sponsor us again next year. Sylvia Wilson Celebrant, JAS Consulting, Bendigo Bank Ettalong Branch, C.C.W.G.A. Swampies Social Golf, Loreal of Paris, Dr M Glase, Darren Chivas Golf Professional, Edwards Family Butcher, De Bortoli Wines and various other Wineries.

This is the first year we have had the 'Points' system in place for our golf winnings. After the initial teething problems it has progressed very smoothly. It would be a benefit if we could just swipe our cards in the Bistro and Darren's Pro-shop, but for the moment that is not possible and it really isn't that much of a hassle, obtaining a voucher from the machine when required.

Congratulations to all who had a successful golfing year. Our major golfing results are at the rear of this publication. Unfortunately we did not win a Pennant this year, perhaps next year.

The Golf Course without a doubt is the best it has been for a number of years, thanks to our Greenkeeper Chris Haynes and the Green staff. They all take pride in their work and it shows. The ponds in particular have improved with the clean out of the weed and the pumps now working, hopefully we will continue to see improvement.

By publication of this report the Golf Course will have been accurately surveyed and measured by surveyor Mr Wayne Dowdle with the absolute correct distance measurements being shown on the next print of score cards. This will be a long term benefit in particular when the full slope system comes into effect.

Thanks to Darren Chivas, for his assistance during the year together with Scott, Lee and Nathan in the Pro-shop, their patience and professionalism is second to none.

Special thanks to all the Club staff, for the service afforded the members.

Thanks to the Committee Women for their tireless work over the year. The more special events we have the more work there is, even on days run by the District: for example Pennants, we are expected to have at least 2 people on duty on those days to assist, with raffles, cards and starting the field. It all consumes our free time.

Particular thanks from myself and our Committee to Wendy our Captain. Wendy has worked extremely hard to familiarise herself with all the workings of a golf Captain, and has done so admirably. All positions on a committee are a learning curve, but none more so than the Captain. Thanks also to Jan Binstead as the Vice President and the Vets delegate and her excellent job on the monthly Bulletin, Coral Walker for her great secretarial skills, to Yvonne Kerkin, for her professionalism in taking care of our funds and to Pat Clarke who this year has had to try and decipher and explain the new handicap system changes as they come to hand.

There will be vacancies on the Committee this year due to a number of women stepping down, so now is the time to nominate either for a particular position or General Committee, you will learn as you go.

This year has been a sad year for many who have lost loved ones or have not been in the best of health, I hope next year will be a happy, healthy year for all.

To play golf you need a little bit of ability and a lot of luck, so for 2012 Good Golfing and Good Luck.

Jan Montgomery
Women's Golf President

EVERGLADES COUNTRY CLUB LIMITED

MEN'S BOWLS SECTION

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF EVERGLADES COUNTRY CLUB LTD - MEN'S BOWLS SECTION WILL BE HELD ON SATURDAY 15 OCTOBER 2011 AT 9.30AM

BUSINESS

- 1 Opening of Meeting
- 2 Deceased Members since last Annual Meeting
- 3 Apologies
- 4 Minutes of 2010 Annual General Meeting
- 5 Business from Minutes
- 6 Correspondence
- 7 Election of Officers
 - (a) President
 - (b) Two Vice Presidents
 - (c) Bowls Secretary
 - (d) Secretary/Treasurer
 - (e) Bowls Committee (5 to be elected)
 - (f) Selectors - 3 Pennant Selectors, 3 Social Selectors
 - (g) Publicity Officer
- 8 General Business

Nominations for the Office of Bowls Committeemen must be made in writing by two (2) members of the Club, with the consent of the Nominee endorsed thereon and have been lodged with the General Manager or left at the registered office of the Club at least fourteen (14) days prior to the date fixed for the Annual General Meeting

G Hornby
General Manager



MEN'S BOWLS PRESIDENT'S REPORT

This year, unlike previous seasons, has not been as turbulent. Although still experiencing some lows as well as many highs this season has been one of stabilization.

As membership numbers have been of prime concern previously, this year was one of stability, with numbers changing from only 180 in 2009-10 to 177 in 2010-11.

This latter figure included 9 newly accredited male bowlers, passed by our certified coaches, and several new experienced bowlers transferring from other clubs to bolster our senior playing ranks.

Our Part-time Bowls Coordinator, Darren Morrison, concluded his contract with the Club in June. As was to be expected, Darren cut a swathe through the field along with his team mates, to win or be runner-up in most of the championship events he contested. He became the 'Club Champion' by virtue of his easy victory in the Majors Singles event. During his tenure, Darren also attracted the aforementioned experienced bowlers to our senior pennants side, while also motivating several of our Grade 3 players to better performances.

This year we again entered four sides in the State pennants – Grades 3, 5, 6 & 7. While the top grade was competitive, leading its section until the 2 rounds, and Grade 5 likewise led only to falter with the flag in sight, our grades 6 & 7 were, in fact, at 6's and 7's and did not trouble the Zone match committee scorers.

However, competitively, Everglades had an excellent year. Firstly, with Luke McBeatty winning the Zone 15 President's Reserve Singles (for players playing Grade 5 pennants and below). Luke won this Zone wide open-age championships 31-30 in brilliant style.

15 year old Luke then teamed with 14 year old Jacob Casswell from Ettalong to win the Zone Junior Pairs championships again by one shot. This pair then played for the State Junior titles, winning games but faltering against the best under 18 players in the State. They were then selected in the Zone 7 a-side Junior Championship, winning a Bronze medal in the State playoffs.

Luke, and playing partner Alan Joss, defeated Les and Darren Morrison in the Club's Major Pairs. Alan Joss, then went on to win the 2010 Zone Rookies Singles Championship (players with less than 30 months' bowling experience) and thus contested the State play-offs, for a couple of wins but conceding a defeat to the best new bowlers in the State.

In 2011 Alan then teamed with David Lilley (Bowls Treasurer) in the Rookies Pairs, only to be defeated in the Zone final, 11-10, by a team from Bateau Bay, having to play an extra end after being tied 10 all at the end of the regulation 12 ends.

In 2010, we entered a side in the NSW Club Challenge for male bowlers

playing Grade 2 and below, and fared very well knocking over some well-credentialed metropolitan power-house sides. Also, our Mixed side in this event threatened throughout the tournament.

Socially, this year has been a good year, with the numerous visitations from other clubs which apart from being good bowls and enjoyable, added significantly to the Club's coffers.

The visitors represented, among others: Burwood Diggers, Orange City, Canterbury-Hurlstone Park Travelling Bowlers, Mt Lewis, Parramatta Leagues, Nelson Bay, Penrith RSL, Forestville RSL Flying Bowlers and Port of Kembla Social Bowlers. Sections from our Club also visited, and made their mark, at Scone (4 days), Mt Lewis (1 day too many) Nelson Bay (3 days) Lemon Tree Passage (3 days) while the Central Coast Past Presidents' (with 90% of the executive Everglades members) visited Tamworth for 5 days.

In August/September Everglades again hosted the NSW Multi Disability Championship, after a lay-off of 4 years of conducting this event. The last event hosted by Everglades bowls for the 'Wheelchair bowlers' was the National championships in 2008.

Some lows for the season included the need to postpone our major tournament, the Frank Kemp Memorial, due to lack of entries which could be attributed to the general economic malaise affecting the community and the resistances, at least Coast wide, by bowlers to play in 2-day events.

By the time this Report is printed we should have conducted the amended format of the Creightons Kemp Classic Triples (16th September) and a supplementary tournament - The Everglades Handicap Triples (7th October).

A continuing disappointment is the reduced numbers playing social bowls on the Wednesdays and Saturdays, but with the adoption of innovative approaches, expectations are that this trend will turn around.

Also the far-sighted approach of the Board in introducing multi-membership and the general reduction in membership fees structures should see this problem ameliorate for next year.

To conclude on a positive note, it is pleasing to see our best nursery, Thirsty Thursday Social Bowlers, continues apace, while the new joint Men's and Women's Committee has produced some positive outcomes for Everglades bowls.

I would like to thank Bowls Secretary, Bob Brien, who is standing down for health reasons from his arduous role, for his efforts in general bowls administration and also his continued efforts on the major bowls fund-raiser, the Bowls Tournament Committee.

As I will not be nominating for office in 2011-12, I would like to thank the Committee members who have supported me as Bowls Secretary or President over these past 9 years and wish the incoming Committee every success.

Ray Benton

Men's Bowls President



WOMEN'S BOWLS PRESIDENT'S REPORT

It is with pleasure I present my last Annual Report for 2010/11. My thanks to Secretary Val, my Vice Presidents Judy King, Marlene Ferguson and Pat Walsh, also my Treasurer Sue O'Connor. These ladies have worked so hard during the year as unfortunately, Val has had a bad year with health problems but is feeling much better now. All our Committee ladies work hard, as well as

the untiring Social ladies. We are lucky to have so many willing ladies helping; it makes the job much easier.

I take this opportunity to congratulate Judy King on winning the District Singles again this year. Judy will be playing in the State against other District winners at Oak Flats later this month and we wish her 'Good Bowling' and hope she does well.

The Biggest Morning Tea was again held in May. Our thanks to all the bowling ladies for the effort they put in to making all the goodies to sell for a gold donation. The social ladies worked really hard as did Dawn, Wendy and staff with all the advertising around the Club and the donation of some very yummy Sara Lee products. We made over \$400.00 for the Cancer Council, which is always appreciated.

On a very sad note, Don Leggett passed away in June. Our thoughts go out to Val and the family; he will be very much missed in the community and at Everglades.

I would like to thank the Greenkeepers for the job they do on our greens and the help given to our ladies.

Our thanks to Joe and his staff in the Bistro. The meals you serve when we have visitations are always great and we do appreciate your efforts.

To the Board and staff, especially Dawn, Wendy, Jane and Lynnley, thank you so much for all the help you have given to the ladies, especially me during my time as President, it is most appreciated. And not forgetting Michael Ball and Robert Taylor, thank you for your help.

I wish the incoming President, Pat Walsh, my best wishes, and hope she and her Committee will enjoy their positions as much as I have.

Betty Dodd

Women's Bowls President

EVERGLADES COUNTRY CLUB LIMITED

ABN: 86 000 196 501

CONCISE FINANCIAL REPORT FOR THE YEAR ENDED 30TH JUNE 2011

DIRECTORS REPORT

Your directors present this report on the entity for the financial year ended 30 June 2011.

DIRECTORS

The name of each person who has been a director during the year and to the date of this report are:

Judith Ann Andrews
Colin Sydney Draper (appointed 24/10/2010)
Mark Robert Fraser (appointed 24/10/2010)
Michael Dominic John Gage (appointed 24/10/2010)
John Calvin Robert Henry
Gai Veronica Jackson
Walter Leslie Mapplebeck
John William Moore
Christopher John Oliver (ceased 24/10/2010)
Gordon Brimah Robertson (appointed 24/10/2010)
John Arthur Shirley (ceased 24/10/2010)
Ronald Arthur Sleigh (ceased 24/10/2010)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

COMPANY SECRETARY

The following person held the position of entity secretary at the end of the financial year:

- **Gregory Michael HORNBY JP** (General Manager): Over 33 years' experience in hospitality, commencing in a family hotel business which provided good grounding for the years ahead. Working through the ranks to achieve a senior management position at the age of 30 and attaining CEO status at the age of 39. Greg has acquired a sound working knowledge in various roles covering all facets from club management to club administration.

PRINCIPAL ACTIVITIES

The principal activity of the company since the start of the financial year was to provide Golf and Bowling Club facilities for the benefit of its members. No significant changes in the nature of the entity's activity occurred during the financial year.

The company's short-term objectives are to:

- To promote new membership of the club
- Provision of the best possible golf, bowls and clubhouse facilities for its members and visitors
- Sustain a strong financial position in order to meet the above objectives.

The company's long-term objectives are to:

- To promote the sports of golf and bowls in the community through membership

- Remain financially strong in order to maintain golf, bowls and social amenities to members and visitors

To achieve these objectives, the company has adopted the following strategies:

- The club strives to attract and retain quality management and staff to provide high standards of service for their members. The Board believes that this strategy will assist the club in meeting its short and long term objectives.
- The club upholds a high level of control over its finances. This ensures that the club maintains its viability, which in turn assists in meeting the short and long term objectives listed in this report.
- The club continues to continually upgrade the course and club facilities for the benefit of members and to encourage new membership. The Board believes that maintaining satisfaction among existing members and encouraging new members will assist the club to meet its short and long term objectives.
- The Board is committed to a high level of corporate governance, accountability and responsibility. The Board strongly believes that such practice improves transparency for members.

Key performance indicators by which the company measures the performance of its strategies:

- A budget is prepared annually by the club at the beginning of each financial year. Actual results are compared against budget expectations and any variances investigated.
- Monthly Board meetings are held by the club to discuss results, current strategies & strategies for future periods.
- Performance appraisals of key management and personnel are held at least annually.
- Strategic planning of cash flow projections and capital expenditure requirements are considered monthly.

NO DIVIDEND PAID OR RECOMMENDED

No dividends were paid or declared since the start of the financial year. No recommendation for payment of dividends has been made. Dividends are not allowable under the company constitution.

NO OPTIONS PAID

No options over issued shares or interests in the entity were granted during or since the end of the financial year and there were no options outstanding at the date of this report. No options are allowed under the company constitution.

REVIEW OF OPERATIONS

The poker machines, clubmart, bar, and golf trading accounts were profitable. Overall net profitability of the club increased by \$553,841. However, the Board would like to draw member's attention to the notes, specifically including a change in accounting policy on Capital Asset Fund (CAF) income for the year and also the sale of multiple poker machine licences when interpreting the change in results.

General overhead costs decreased by 1.79% compared to 2010.

OPERATING RESULTS

The operating profit of the entity amounted to \$145,089 (2010: Loss \$408,751). No extra-ordinary items were accounted for in 2011.

Please see the notes on changes in accounting policy.

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

No significant changes in the entity's state of affairs occurred during the financial year.

AFTER BALANCE DATE EVENTS

The Directors are not aware of any matter or circumstance, not otherwise dealt with in this report or the accounts, that has significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in financial years subsequent to that financial year.

FUTURE DEVELOPMENTS

The entity expects to maintain the present status and level of operations.

ENVIRONMENTAL ISSUES

The entity's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory. The club is affected by some environmental regulations, but the directors do not believe these to be of a significant nature overall.

INFORMATION ON DIRECTORS

QUALIFICATIONS OF BOARD OF DIRECTORS - 2011

Judith Ann ANDREWS: Consultant to small-medium sized companies in Financial Services Industry. Retired Regional Manager Sales & Administration, Financial Services. Golfing member of Everglades Country Club 16 years. Member of Women's Golf Committee 9 years – President for 5 years, Treasurer 4 years. Former President and founding member of Everglades Wine Club. Everglades Board of Directors for 8 years, 2000-2004 as Director, 2008 as Vice President, 2009-2011 as Senior Vice President. Member of Club Directors' Institute.

John Kalvin Robert HENRY: Retired Principal of Umina High School. Member of Men's Golf Committee and former President Men's Golf Section for 7 years. Member of Everglades Country Club for 26 years and Director for 5 years, the last three served as Vice President of the Club.

Gai Veronica JACKSON: Retired Counsellor and former accountant/bookeeper. Served on numerous committees in the area of finance. Member of Everglades Women's Bowling Club for 12 years, served as Treasurer, Vice President and Tournament Committee. Member of the Directors Institute CDI and currently serving her third term as Director of the Club.

Walter Leslie MAPPLEBECK: Retired Chartered Engineer formerly managing maintenance and production operations in metal industry companies. Later, Managing Director of Engineering Consultancy and latterly managed major infrastructure projects. Tertiary qualifications in mechanical engineering, economics, statistics and accounting. Golfer/Bowler member of Everglades Country Club for 26 years, past secretary of Men's Golf Committee, former Vice President of the Board and currently serving his third term as President of the Club.

John William MOORE: Retired Company Owner/Managing Director. Inaugural President of Ocean Beach Junior Surf Life Saving Club and Life Member, inaugural President of the Diabetic Association Central Coast. Member of Everglades Country Club for 25 years and currently serving his third term as Treasurer of the Club.

Colin Sidney DRAPER: Retired Senior Manager Westpac Banking Corporation having attained a broad range of financial and operational management skills. Currently Secretary of the Westpac Retired Officer's Club. Served on a number of Golf, Cricket and Scouting committees in Sydney prior to moving to the Central Coast. Moved to the Peninsular in 2006 and joined Everglades Country Club. Elected to the Men's Golf Committee in 2007, currently Secretary and previously Vice President. Currently serving his first term as Director of the Club.

Mark Robert FRASER: State Manager of Blue Haven Pools for 10 years, Security Industry for 20 years. Member of Everglades Country Club for 6 years and currently serving his first term as Director of the Club.

Michael Dominic John GAGE: Retired Bank Manager – served 45 years in Banking Industry. Life Member of Woy Woy Cricket Club, former Committee member of Central Coast Cricket Assoc and delegate to NSWCCA. Member of Everglades Country Club for 32 years. Past Treasurer and Secretary of Men's Golf Committee for 13 years. Founding member and inaugural President of Everglades Wine Club for 5 years and recipient of the Everglades Merit Award. Currently serving his first term as Director of the Club.

Gordon Brimah ROBERTSON: Retired Automotive Engineer, employed for over 20 years by Lancaster & York Motors as Service Manager; Branch Manager at Blacktown and Parramatta branches. Self studied a Diploma course in Business Administration. Has been involved in most administration positions attached to lawn bowls, including, Secretary, President and Deputy Chairman at Club Umina. A member of Everglades Country Club since 2004, Senior Vice President of the Men's Bowls Section and currently serving his first term as Director of the Club.

MEETINGS OF DIRECTORS

For the Financial Year 2010/2011

Number of Ordinary Directors Meetings Held	12
Number of Special Directors Meetings Held	0

Name of Director	No. Of Ordinary Meetings Attended	No. Of Special Meetings Attended
J Andrews	12	0
J Henry	11	0
J Moore	11	0
G Jackson	12	0
C Draper	8	0
M Fraser	8	0
M Gage	6	0
G Robertson	8	0
W Mapplebeck	12	0
C Oliver (did not stand)	3	0
J Shirley (not re-elected)	3	0
R Sleigh (not re-elected)	2	0

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of one year's membership fees to the outstanding obligations of the entity.

INDEMNIFYING OFFICERS OR AUDITORS

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the entity, with the exception of the following matters:

During the financial year, the Club as part of the total insurance cost has paid premiums to insure all of the directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director of the Club, other than conduct involving a wilful breach of duty in relation to the Club.

PROCEEDINGS ON BEHALF OF THE ENTITY

No person has applied for leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings.

The entity was not a party to any such proceedings during the year.

DIRECTORS BENEFITS

Since 30th June, 2010 no director of the company has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by directors shown in the accounts or the fixed salary of a full-time employee of the company) by reason of a contract made by the company or a related corporation with a director or with a firm of which a director has a substantial financial interest other than:

- i) John Arthur Shirley has an interest in JAS Consulting Pty Ltd, a company that was contracted by the club during the year to supply garments. Mr Shirley is a director and shareholder of that company.

AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration for the year ended 30 June 2011 has been received and can be found on page VI of the financial report.

Signed for and on behalf of the Board of Directors



W.L. MAPPLEBECK
President



J.W. MOORE
Treasurer

WOY WOY

Dated this 30th Day of August, 2011.

EVERGLADES COUNTRY CLUB LIMITED

ABN: 86 000 196 501

AUDITOR'S INDEPENDENCE DECLARATION

**UNDER S. 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF EVERGLADES COUNTRY CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2011 there have been

- I. No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- II. No contraventions of any applicable code of professional conduct in relation to the audit.

Name of firm: Macquarie Partners Central Coast

Signed:



Name of Partner:

Peter McIntyre (Registered Company Auditor)

Address: Unit 2 - 3A Racecourse Road
Gosford NSW 2250

Dated this 30th Day of August 2011.

EVERGLADES COUNTRY CLUB LIMITED

ABN: 86 000 196 501

DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

Information on Everglades Country Club Limited Concise Financial Report

The concise financial report is an extract from the full financial report for the year ended 30 June 2011. The financial statements and disclosures in the concise financial report have been derived from the 2011 Financial Report of Everglades Country Club Limited. A copy of the full financial report and auditor's report will be sent to any member, free of charge, upon request to the Club.

The discussion and analysis is provided to assist members in understanding the concise financial report. The discussion and analysis is based on Everglades Country Club Limited consolidated financial statements and the information contained in the concise financial report has been derived from the full 2011 Financial Report of Everglades Country Club Limited.

Statement of Financial Performance

The operating profit after tax of the company for the financial year amounted to \$145,089. During the course of the financial year the Club derived an operating surplus of \$912,037 before depreciation and amortisation of \$763,268 & loss on sale of assets, thus leaving the resultant profit.

Key Points to Note :

- All CAF income for the year of \$242,025 has been recognised in the profit and loss, following a board decision to change the accounting policy. The Board would like members to be aware of this when comparing the results to the prior year, and draw members' attention to note 3 of the concise financial report.
- Poker machine licences were sold during the year totalling \$266,000. Again, the Board would like to make members aware of this when comparing these results to prior years, and draw members' attention to note 4 of the concise financial report.
- Bar Takings have decreased slightly by 1.46%. Net profit from the Bar also decreased by 12.67%, which is attributable to a decline in gross profit of 6.20%. GP percentages were 53.14% in 2011 as compared with 55.83% in 2010.
- Clubmart Sales have increased by 6.20%. The net profit increased by 38.38%, which is attributable to the rise in sales & gross profit. GP percentages were 33.43% in 2011 and 24.27% in 2010.
- Poker Machines have increased in net clearances by 6.30% and net profit from trading was also up by 7.57% as a result of the increase in activity.
- Keno Revenue was up, increasing by 11.37%.
- TAB Revenue also increased 84.64%. Please note the new TAB area now in operation.
- Golf Revenue decreased by 2.71%, and Golf expenditure increased by 8.86% resulting in a net profit of \$13,173, which is a

decrease of 89.63%. The main driver of the decline was an increase in employment costs of 22.36%, as well as the decrease in overall Golf revenue.

- Bowls Revenue increased by 38.59% and Bowls Expenditure increased by 10.46% resulting in a decrease in the loss of 2.76%. The main increase in expenditure was a new expense for 'Bowls coordinator contractor' of \$18,000.
- Employee Benefits expense overall increased by 16.38%.

Statement of Financial Position

Total net assets increased from \$9.61 million in 2010 to \$9.76 million in 2011, which represents the net profit for the year. Some commentary on the statement of financial position:

- Current assets increased by \$183,466, with a rise in the cash assets of the club of \$329,030.
- The value of fixed assets increased by \$31,883. New additions for the year totalled \$805,487, and depreciation expenses were \$763,269, with the difference being old assets written off.
- There were various new equipment purchases, including items such as:
 - o Motor vehicle
 - o A computer server and various computer purchases, including workstations and laptops
 - o LCD TV's
 - o Powergolf server
 - o UHF modulators
 - o Surveillance equipment
 - o Ceiling heater panels
 - o Fairway mower
 - o Benches
 - o Swivel poker machine stools
 - o Poker machines
 - o Ticket printers
 - o Machine bases
 - o Ebet wedges
 - o Condenser unit
 - o Various renovation costs totalling \$295,922
 - o Dishwasher
 - o Irrigation system
 - o Golf storage cabinets
 - o Garage
 - o Galvanised fencing
- Total liabilities increased by \$70,260, while current liabilities decreased by \$8,958.

Statement of Cash Flows

The club experienced an increase in operating cash flows from activities when compared to 2010, from \$134,886 in 2010 to \$739,588 in 2011, representing a 448.30% increase in operating cash flows. Overall the net increase in cash held was \$329,030 in 2011, as compared to a decrease in 2010 of \$516,618. Cash invested into property, plant & equipment was \$805,487.

Cash held now stands at \$947,361 in 2011, in comparison to \$618,330 in 2010.

EVERGLADES COUNTRY CLUB LIMITED

ABN: 86 000 196 501

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2011

	Note	2011 \$	2010 \$
Revenue	2	8,388,619	7,190,058
Other Income		-	-
Employee benefits expense		(2,796,077)	(2,402,480)
Depreciation and amortisation expense		(763,268)	(766,336)
Finance Costs		(38,422)	(46,593)
Repairs, Maintenance and vehicle running expense		(483,772)	(469,020)
Fuel, Light and power expense		(209,190)	(190,664)
Audit, Legal and Consultancy Expenses		(54,956)	(78,349)
Raw materials and consumables used		(1,387,785)	(1,078,105)
Community Development Support Expenditure		(54,675)	(53,720)
Other expenses from ordinary activities		(2,455,385)	(2,513,545)
Profit before income tax		145,089	(408,751)
Income tax expense		-	-
Profit for the year		145,089	(408,751)
Other comprehensive income			
Net gain on revaluation of property, plant & equipment		-	1,890,000
Writeback of contingency fund income		-	383,370
Other comprehensive income for the year		-	2,273,370
Total comprehensive income for the year		145,089	1,864,619
Profit attributable to members of the entity		145,089	(408,751)
Total comprehensive income attributable to members of the entity		145,089	1,864,619

The accompanying notes form part of this concise financial report.

EVERGLADES COUNTRY CLUB LIMITED

ABN: 86 000 196 501

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2011

	Note	2011 \$	2010 \$
CURRENT ASSETS			
Cash and Cash Equivalents		947,361	618,330
Trade and other receivables		17,311	67,879
Inventories		104,600	119,464
Other assets		26,061	106,193
TOTAL CURRENT ASSETS		<u>1,095,333</u>	<u>911,866</u>
NON-CURRENT ASSETS			
Property, plant and equipment		10,468,504	10,436,621
TOTAL NON-CURRENT ASSETS		<u>10,468,504</u>	<u>10,436,621</u>
TOTAL ASSETS		<u>11,563,837</u>	<u>11,348,488</u>
CURRENT LIABILITIES			
Trade and other payables		1,036,762	1,079,461
Borrowings		247,592	201,880
Provisions		265,560	277,531
TOTAL CURRENT LIABILITIES		<u>1,549,914</u>	<u>1,558,872</u>
NON-CURRENT LIABILITIES			
Borrowings		253,846	174,628
TOTAL NON-CURRENT LIABILITIES		<u>253,846</u>	<u>174,628</u>
TOTAL LIABILITIES		<u>1,803,760</u>	<u>1,733,500</u>
NET ASSETS		<u>9,760,077</u>	<u>9,614,987</u>
MEMBERS' FUNDS			
Retained earnings		6,319,523	6,174,434
Asset Revaluation Reserve		3,440,553	3,440,553
TOTAL MEMBERS' FUNDS		<u>9,760,077</u>	<u>9,614,987</u>

The accompanying notes form part of this concise financial report.

EVERGLADES COUNTRY CLUB LIMITED

ABN: 86 000 196 501

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2011

	Retained Earnings \$	Revaluation Surplus \$	Total \$
Balance as at 1 July 2008	6,349,656	1,550,553	7,900,209
Comprehensive Income			
Profit attributable to the entity	(149,842)	-	(149,842)
Other comprehensive income for the year	-	-	-
Total Comprehensive Income	(149,842)	-	(149,842)
Balance at 30 June 2009	6,199,815	1,550,553	7,750,368
Comprehensive Income			
Profit attributable to the entity	(408,751)	-	(408,751)
Other comprehensive income for the year	383,370	1,890,000	2,273,370
Total Comprehensive Income	(25,381)	1,890,000	1,864,619
Balance at 30 June 2010	6,174,434	3,440,553	9,614,987
Comprehensive Income			
Profit attributable to the entity	145,089	-	145,089
Other comprehensive income for the year	-	-	-
Total Comprehensive Income	145,089	-	145,089
Balance at 30 June 2011	6,319,524	3,440,553	9,760,077

The accompanying notes form part of this concise financial report.

EVERGLADES COUNTRY CLUB LIMITED

ABN: 86 000 196 501

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2011

	Note	2011 \$	2010 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		8,086,909	7,376,784
Payments to suppliers and employees		(7,329,821)	(7,210,845)
Interest received		20,922	15,540
Finance costs paid		(38,422)	(46,593)
Net cash generated from operating activities	6	739,588	134,886
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sale of Plant, Property and Equipment		4,000	-
Proceeds from Sale of Intangible Assets		266,000	-
Payments for property, plant and equipment		(805,487)	(613,031)
Net cash used in investing activities		(535,487)	(613,031)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		329,809	193,586
Repayment of borrowings		(204,879)	(232,059)
Net cash used in financing activities		124,930	(38,473)
Net increase / (decrease) in cash held		329,031	(516,618)
Cash and cash equivalents at beginning of the financial year		618,330	1,134,948
Cash and cash equivalents at the end of the financial year		947,361	618,331

The accompanying notes form part of this concise financial report.

EVERGLADES COUNTRY CLUB LIMITED

ABN: 86 000 196 501

NOTES TO THE CONCISE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$

Note 1: Basis for Preparation of the Concise Financial Report

The concise financial report is an extract from the full financial report for the year ended 30 June 2011. The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports, and the *Corporations Act 2001*.

The financial statements, specific disclosures and other information included in the concise financial report are derived from, and are consistent with, the full financial report of Everglades Country Club Limited. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Everglades Country Club Limited as the full financial report. A copy of the full financial report and auditor's report will be sent to any member, free of charge, upon request.

Note 2: Revenue and Other Income

Revenue

Net Poker Machine Revenue	3,329,115	3,131,825
Bar Takings	1,552,012	1,575,002
Golf Trading	1,052,105	1,081,462
Bowls	84,114	60,693
Catering & Functions	942,303	489,936
Keno	63,385	56,916
TAB	29,731	16,102
Entertainment	33,991	6,195
Market Day / Gala and Bingo	183,531	175,260
Coffee Shop	128,200	56,988
Function Facilities	-	-
Clubmart	295,589	278,338
Sundry Income	116,899	100,669
Fees Received	35,998	64,172
Halfway House - Rental Income	12,700	10,371
CAF Income	242,025	70,590
Sale of Poker Machine Licences	266,000	-
	8,367,697	7,174,518

Other Revenue

Interest Received	20,922	15,540
	20,922	15,540

Total Revenue	8,388,619	7,190,058
Total Revenue and Other Income	8,388,619	7,190,058

EVERGLADES COUNTRY CLUB LIMITED

ABN: 86 000 196 501

NOTES TO THE CONCISE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2011

Note 4: Sale of Poker Machine Licences

The Board would also like to make members aware that 21 poker machine licences were sold during the year, totalling \$266,000. The licences have no cost base on the balance sheet, so the entire amount has been accounted for in the profit and loss. The Board would like to highlight this event for members when considering the profit results for the year.

Note 5: Insurance Excess

To comply with AASB 118 (Treatment of Revenue) the income component included in the members annual subscriptions, to cover golfers insurance, will now be recorded as income in the Golf Trading account. Insurance collected from members relating to 2012 memberships has been recognised as income in advance, while the remaining balance has been written back to the profit and loss.

Note 6: Reconciliation of Cashflow from Operations with Profit after Income Tax

	2011	2010
	\$	\$
Profit after income tax and comprehensive items	145,089	(25,381)
Non cash flows		
Depreciation and amortisation	763,269	766,336
Loss / (Profit) on Sale of Fixed Assets	3,679	15,777
Loss / (Profit) on Sale of Poker Machine Licences	(266,000)	-
Loss / (Profit) on other assets written off	2,656	-
Changes in assets and liabilities		
(Increase)/decrease in trade and other receivables	50,568	(65,419)
Increase/(decrease) in trade and other payables	(59,991)	(126,480)
(Increase)/decrease in other assets	-	-
Increase/(decrease) in provisions	5,321	(384,045)
(Increase)/decrease in inventories	14,864	(26,080)
(Increase)/decrease in prepayments	80,132	(19,822)
Net Cashflow from operating activities	739,588	134,886
Net cash generated from operating activities per cashflow statement	739,588	134,886

EVERGLADES COUNTRY CLUB LIMITED

ABN: 86 000 196 501

NOTES TO THE CONCISE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2011

2011	2010
\$	\$

Note 7: Capital Commitments

- (i) Capital expenditure commitments currently contracted for as at 30 June:

There are currently no capital commitments contracted for that are payable not later than one year as at end of 2010/2011 financial year report.

- (ii) Capital expenditure commitments planned but not yet contracted for:

Throughout the 2011/2012 year the club expects the following expenditure. The estimated cost of such expenditure is:

- Course equipment	95,000
- Six gaming machines - \$30,000 each	180,000
- Point of sale upgrade	25,000

EVERGLADES COUNTRY CLUB LIMITED

ABN: 86 000 196 501

DIRECTORS' DECLARATION

The Directors of Everglades Country Club Limited declare that the concise financial report of Everglades Country Club Limited for the financial year ended 30 June 2011, as set out on pages VII to XVI:

- (a) Complies with Australian Standard AASB 1039: Concise Financial Reports; and
- (b) Is an extract from the full financial report for the year ended 30 June 2011 and has been derived from and is consistent with the full financial report of Everglades Country Club Limited.

This declaration is made in accordance with a resolution of the Board of Directors.



Director:

W.L. Mapplebeck

J.W. Moore

WOY WOY

Dated this 30th Day of August 2011.

EVERGLADES COUNTRY CLUB LIMITED

ABN: 86 000 196 501

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERGLADES COUNTRY CLUB LIMITED

Report on the concise financial report

We have audited accompanying concise financial report of Everglades Country Club Limited, which comprises the statement of financial position as at 30 June 2011, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and related notes, derived from the audited financial report of Everglades Country Club Limited for the year ended 30 June 2011, as well as the discussion and analysis. The concise financial report does not contain all the disclosures required by the Australian Accounting Standards and accordingly, reading the concise financial report is not a substitute for reading the audited financial report.

Director's responsibility for the concise financial report

The directors are responsible for the preparation of the concise financial report in accordance with Accounting Standard AASB 1039: Concise Financial Reports, and the *Corporations Act 2001*, and for such internal control as the directors determine is necessary to enable the preparation of the concise financial report.

Auditor's responsibility

Our responsibility is to express an opinion on the concise financial report based on our audit procedures which were conducted in accordance with Auditing Standard ASA 810: Engagements to Report on Summary Financial Statements. We have conducted an independent audit, in accordance with the Australian Auditing Standards, of the financial report of Everglades Country Club Limited for the year ended 30 June 2011. We express an unmodified audit opinion on that financial report in our report dated 30 August 2011. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the concise financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the concise financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the concise financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Our procedures included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of audit evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion on whether, in all material respects,

the concise financial report complies with AASB 1039: Concise Financial Reports and whether the discussion and analysis complies with the requirements laid down in AASB 1039: Concise Financial Reports.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, provided to the directors of Everglades Country Club Limited on 30 August 2011, would be in the same terms if provided to the directors as at the date of this auditor's report.

Auditor's Opinion

In our opinion, the concise financial report including discussion and analysis of Everglades Country Club Limited for the year ended 30 June 2011 complies with Accounting Standard AASB 1039: Concise Financial Reports.

Name of firm: Macquarie Partners Central Coast

Signed:

A handwritten signature in black ink, appearing to read 'P. McIntyre', written over a horizontal line.

Name of Partner: Peter McIntyre (Registered Company Auditor)

Address: Unit 2 - 3A Racecourse Road
Gosford NSW 2250

Dated this 30th Day of August 2011.

EVERGLADES COUNTRY CLUB LIMITED

ABN: 86 000 196 501

TO THE MEMBERS OF EVERGLADES COUNTRY CLUB LIMITED

STATEMENT IN RELATION TO CORE AND NON-CORE PROPERTY

Statement

In accordance with the Registered Clubs Amendment Act 2006 Section 41J(2), we advise the members that the Directors have defined Core Property as follows:

- The Club Building
- The Bowling Greens and
- The Golf Course

MACQUARIE PARTNERS CENTRAL COAST

A handwritten signature in black ink, appearing to read 'P. G. McIntyre', with a stylized flourish at the end.

P G McIntyre

Registered Company Auditor

GOSFORD, 30th August 2011

MAJOR SPORTING RESULTS 2010 - 2011

GOLF (MALE MEMBERS)

Club Champion	Nathan Miller
B Grade Champion	William Ballard
C Grade Champion	Ben Wright
Senior Champion	Trevor Walker
Junior Champion	Russell MacLean
A Grade Foursomes	Shannon Verkade & Jamie Stephen
B Grade Foursomes	Glenn James & Chris Goulding
C Grade Foursomes	Gary Blake & Richard Hyland
Mixed Foursomes	Karen Myles & Nathan Miller
Everglades Cup	Sam Burrell (Shelly Beach)
Everglades Bowls	Paul Goodwin (Kooindah Waters)
Everglades Plate	Brian Theobald
Singles Knockout	Peter Davies
Fourball Knockout	Mark Ireland & Michael De Cressac
Medal of Medals	Brian Went
Match Play Champion	Sean White
B Grade	Paul Eleven
C Grade	Brian Went

GOLF (FEMALE MEMBERS)

Champion	Karen Myles
B Grade Champion	Jennifer Murray
C Grade Champion	Margaret Coutts
Div 1 Foursomes	Patsy Elliott & Gwen Gray
Div 2 Foursomes	Beverley Moore & Barbara Horner
Singles Knockout	Peg Mitchell
2Ball Knockout	Merryl Mead & Peg Mitchell
Everglades Salver	Hein McManus
Everglades Bowl	Denise Quinn (Shelly Beach)
Everglades Long Markers Cup	Val Davey

BOWLS (MALE MEMBERS)

Major Singles Winner	Darren Morrison
Runner Up	Barry Cross
Minor Singles Winner	David Lawson
Runner Up	Alan Joss
Major Fours	Ken Shepherd, Alan Jones, Glen Evans, Darren Morrison
Runners Up	Russell Phillips, Shane Slavin, Les Morrison, Kevin Stokes
Major Triples	Frank Elliss, Glen Richardson, Phillip Elliss
Runners Up	Ken Shpeherd, Glen Evans, Darren Morrison
Major Pairs	Luke McBeatty & Alan Joss
Runners Up	Les Morrison & Darren Morrison
Minor Pairs	Shane Slavin & Beau Humphreys
Runners Up	Ron Hughes & Barry Cross
Singles 70 - 79 Winner	<i>Result Not Finalised</i>
Runner Up	<i>Result Not Finalised</i>
Singles 80 Plus Winner	<i>Result Not Finalised</i>
Runner Up	<i>Result Not Finalised</i>
Mixed Pairs Winners	<i>Result Not Finalised</i>
Runners Up	<i>Result Not Finalised</i>

BOWLS (FEMALE MEMBERS)

Major Singles Winner	Judy King
Runner Up	Elaine Vincent
Minor Singles Winner	Sharon Teasdale
Runner Up	Carol Price
Major Pairs	Penny McLeod & Anne Pamplin
Runners Up	Judy King & Sue O'Connor
Minor Pairs	Carol Price & Kay Welsh
Runners Up	Pat Reynolds & Sharon Teasdale
Major Triples	Jeanette Jenkins, Fay Cross & Lucie Bryant
Runners Up	Gwen Mantle, Fay Wood & Joan Renehan
Major Fours	Bev Harvey, Lyn Morton, Goldie Edwards & Elaine Vincent
Runners Up	Ros Sinnott, Sandra Medhurst, Judy King & Sue O'Connor
2009/2010 Consistency Singles Winner	Jeannine Vigar
Runner Up	Lyn Morton
2010/2011 Consistency Singles Winner	<i>Result Not Finalised</i>
Runner Up	<i>Result Not Finalised</i>

EVERGLADES MERIT AWARD

The above Award was instituted to recognise the services of the many men and women who contributed to the growth of our Club through their efforts on Committees or in some special way.

The Award took the form of a Badge and a Certificate with the inaugural presentations made at a gathering of the various Committees, the recipients and their spouses on 14 December 1988.

The following current Members (2010-2011) have been recipients of this Award. It is anticipated that the various Committees will make recommendations from time to time to add to these names.

- JUDY ANDREWS
- EDIE BANKS
- ALAN BUTTON
- GEOFF CALLINGHAM
- GARRY CRANE
- DAVID CRAWFORD
- BRIAN CRAWLEY
- BEV CROWTHER
- BETTY DODD
- GOLDIE EDWARDS
- IAN ELLIOTT
- PATSY ELLIOTT
- MARLENE FERGUSON
- KEN GAFFEL
- MICK GAGE
- JAN HENRY
- JOHN HENRY
- NOEL HIGGS
- NEARALD HUGHES
- JOYCE JACOBSON
- ANTHONY LAMARO
- GENNY MURPHY
- SUE O'CONNOR
- FRANK PENGELL
- FRED QUINTRELL
- IRENE QUINTRELL
- MIM ROSE
- CATHY SHANNON
- BERYL SHAW
- MARY SMITH
- DOT STEVENS
- FAY STRATTON
- NARELLE SZELID
- MIKE TILLOTT
- CASSIE WAILES
- PAT WALLIS
- NEIL WATTS

EVERGLADES COUNTRY CLUB LIMITED

COMMUNITY DEVELOPMENT SUPPORT EXPENDITURE CDSE

For the year ended 31 August 2011 the Club donated the following amounts under the scheme

Category 1.

Cash donations = \$18,480.00

Recipients: Glenvale Public School, Woy Woy Aged Care, Working Age Group Stroke (WAGS), Central Coast Handbrake Turn & Centrecare Broken Bay (Mary Mac's Place)

Category 2.

Cash Donations = \$18,500.00

In-kind Donations = \$5,821.00

Recipients: Diabetes Group, Everglades Probus Club, Jo's Brave Shave, Umina Beach Probus Club, Umina Beach Rotary Club, Umina Junior Rugby League Club, Umina RLFC, Umina United Soccer Club, Woy Woy Cricket Club, Woy Woy Football (Soccer) Club, Woy Woy Peninsula Lions Club, Woy Woy Probus Club, Woy Woy Rotary Club.

COURTESY BUS TIMETABLE SERVICE AREA



For your safety and convenience Everglades Country Club provides a FREE COURTESY BUS service within a designated area.

WEDNESDAY - SUNDAY FROM 4PM TIL CLOSE*

Pick-ups & drop-offs departing from the Club on the hour.

FOR PICKUPS: 4341 1866

* Subject to change

